

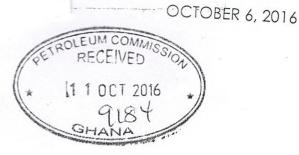
Your Ref:....

Telephone:+233 (302) 683961/4 Fax:+233 (302) 668262 E-mail: info@petroleum.gov.gh Website: www.petroleum.gov.gh

ROLEUM

Ref No .:

THE GOSCO REPRESENTATIVE 2ND FLOOR ONE AIRPORT SQUARE PLOT 21, AIRPORT CITY ACCRA



RE: EAST KETA - REQUEST FOR AN EXTENSION TO THE INITIAL EXPLORATION

I acknowledge receipt of your letter dated June 20, 2016 on the above subject matter and a letter (GNPC/DOPGp/CO/MOE/V.4/16) dated September 23, 2016 received from Ghana National Petroleum Corporation supporting the request for 24 months extension of the Initial Exploration Period. I note your explanation for the delay in setting up the Operating Company

After carefully considering your request and in light of the constraints you indicated, I hereby grant an extension of twenty four (24) months to the initial Exploration Period under the East Keta Petroleum Agreement from October 6, 2016 to October 5, 2018.

It is my expectation that the grant of this extension will enable GOSCO representatives successfully executes the remaining work obligations for the Initial Exploration Period under the East Keta Petroleum Agreement.

HON. EMWAI MATKOFI-BUAH (MP)

Cc:

DEPUTY MINISTER FOR PETROLEUM

CHIEF DIRECTOR

THE CHIEF EXECUTIVE, GHANA NATIONAL PETROLEUM CORPORATION, TEMA

THE CHIEF EXECUTIVE, PETROLEUM COMMISSION, ACCRA

THE CHIEF OPERATING OFFICER, GNPC EXPLORATION & PRODUCTION COMPANY

BLUE STAR EXPLORATION GHANA LIMITED HERITAGE EXPLORATION & PRODUCTION GHANA LIMITED