

Form XVII
(Regulation 23)

Solwezi



REPUBLIC OF ZAMBIA

The Mines and Minerals Development Act, 2008
(Act No. 7 of 2008)
The Mines and Minerals Development (General) Regulations, 2008

LICENCE NO. 20501-HQ-LML

LARGE-SCALE MINING LICENCE

(Section 27 of the Mines and Minerals Development Act, No.7 of 2008)

Holder's name: **Ndola Quarries Limited**

Address: **P.O BOX 240081, Ndola**


The mining area shall be the area described in the Schedule and annexed hereto and bordered Red on the Plan.

The licence relates to the following minerals: **Cobalt, Copper, Gold, Iron, Limestone, Manganese, Silver and Zinc**

The licence is granted for a period of **25 Years** commencing on the **17th day of August, 2015**

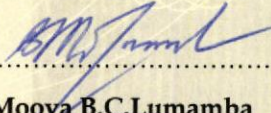
The conditions of grant of the licence are as shown in the Annexures attached hereto.

Issued at Lusaka this **24th day of August, 2015.**


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Mooya B.C.Lumamba
Director

ENDORSEMENT OF REGISTRATION

This **Large Scale Mining Licence** has on this **17th day of August, 2015** been registered in the Register.


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Mooya B.C.Lumamba
Director

C. CONDITIONS OF GRANT OF A LARGE-SCALE MINING LICENCE

1. A holder shall-

- (a) develop the mining area in accordance with the approved programme of mining operation;
- (b) execute the environmental management plan;
- (c) demarcate the mining area and keep it demarcated;
- (d) pay mineral royalty in accordance with the Mines and Minerals Development Act, 2008 and the Income Tax Act, Cap. 323;
- (e) maintain at the holder's office, complete and accurate technical and financial records of mining operations;
- (f) permit authorised officers, at any time, to inspect all records, mining or mineral processing operations;
- (g) submit statutory reports, records and any other information concerning mining operations;
- (h) submit copies of annual audited financial statements within three months of the end of each financial year;
- (i) submit reports on external supplies of ore, concentrates, tailings slimes or any other mineral fed to the plant;
- (j) provide current information on recovery from ores, mineral products, production costs and sales;
- (k) conduct operations only upon meeting the requirements under the Environmental Protection and Pollution Control Act, Cap. 204 and upon obtaining an annual operating permit under the Mines and Minerals Development Act, 2008;
- (l) contribute to the Environmental Protection Fund as required under the Mines and Minerals Development Act, 2008;
- (m) obtain appropriate insurance for phases of its operations;
- (n) submit a Pegging Certificate for approval within three months of grant of licence; and
- (o) comply with the provisions of the Mines and Minerals Development Act, 2008 and other relevant laws of Zambia.

2. No illegal mining and trade are permitted in the mining area.

3. The holder shall not enter into any agreements or transfer the licence without the prior consent of the Director.

4. The holder shall be liable for any harm or damage caused by the mineral processing or mining operations and shall compensate any person to whom harm or damage is caused.



Mooya B.C. Lumamba
Director



MINES DEVELOPMENT DEPARTMENT