



Republic of the Philippines
 Department of Environment and Natural Resources
MINES AND GEOSCIENCES BUREAU
Regional Office No. III

Cleofer's Building, Gen. Hizon Avenue, City of San Fernando, Pampanga, Philippines
 Tel./Fax No. (+63 45) 9612799 / 9613523 / 9636387 E-Mail: mgbr3@yahoo.com

January 3, 2013



MEMORANDUM

FOR : The Acting Director
 and Chairperson, Contingent Liability and
 Rehabilitation Fund-Steering Committee (CLRF-SC)
 Mines and Geosciences Bureau
 North Avenue, Diliman, Quezon City

FROM : The OIC, Regional Director
 and Chairperson, Mine Rehabilitation Fund
 Committee For Region III
 This Office

SUBJECT : Minutes Taken During the 4th Quarter of 2012
 Quarterly Meeting of the Mine Rehabilitation Fund
 Committee (MRFC) for Eramen Minerals Inc. on
 November 27, 2012

We are furnishing you herewith a copy of the minutes taken during the 4th Quarter of 2012 Regular Quarterly Meeting of the Mine Rehabilitation Fund Committee for Eramen Minerals, Inc.

For his information and CLRF-SC perusal.

[Signature]
 ATTY. DANILO U. UYKIENG



13-25



Republic of the Philippines
Department of Environment and Natural Resources
MINES AND GEOSCIENCES BUREAU
Regional Office No. III

Cleofer's Building, Gen. Hizon Avenue, City of San Fernando, Pampanga, Philippines
Tel./Fax No. (+63 45) 9612799 / 9613523 / 9636387 E-Mail: mgr3@yahoo.com

January 3, 2013

MEMORANDUM

FOR : The OIC, Regional Director
Mines and Geosciences Bureau
Region III and Chairperson, MRFC

FROM : The Chief, MESD
Head, Support Staff and Coordinator

SUBJECT : **Minutes Taken During the 4th Quarter of 2012
Quarterly Meeting of the Mine Rehabilitation
Fund Committee (MRFC) for Eramen Minerals Inc.
on November 27, 2012**

Forwarded herewith is a copy of the minutes taken during the 4th Quarter of 2012 Meeting of the Mine Rehabilitation Fund Committee for Eramen Minerals, Inc. on November 27, 2012

For his information.


EDUARDO C. DELA CRUZ

**MINUTES OF THE 2012 FOURTH (4th) REGULAR QUARTERLY
MEETING OF THE MINE REHABILITATION FUND COMMITTEE (MRFC)
ERAMEN MINERALS INC.
Meat Plus Café, Subic Bay Freeport Zone
November 27, 2012**

I. Attendance:

1. Atty. Danilo U. Uykieng	-	OIC, RD/Chairperson
2. Nelson F. Castro	-	PENRO Zambales
3. Benjamin T. Manabat	-	ENRO Zambales
4. Virgilio Edralin L. Licuan	-	EMB-III Representative
5. Elma G. Valencia	-	DENR-III Representative
6. Edgardo G. Villamante	-	NGO Representative
7. Angelito P. Merto	-	Barangay Capt. Tubo-tubo South
8. Honofre Arfapo, Jr.	-	Barangay Capt. Guisguis
9. Emilio T. Figueroa III	-	EMI Representative
10. Januar Ong	-	EMI Representative
11. Peter T. Benaires	-	EMI Representative
12. Karl Kristoffer P. Flores	-	EMI Representative
13. Eduardo C. Dela Cruz	-	Head, Support Staff & Coordinator
14. Lauro S. Garcia, Jr.	-	MMT Head
15. Arthur P. Eulogio	-	Technical Support Staff
16. Joselyn C. Carbonell	-	MRFC Secretary

II. Call to Order:

MRFC Chairperson and OIC, RD Danilo U. Uykieng presided the meeting after declaring a quorum. At exactly 1:30 PM, he called the meeting to order.

III. Agenda for the Day:

The Chairperson presented the proposed agenda for the day as follows:

1. Review and Approval of the Minutes of the Last Meeting
2. Issues Arising from the Minutes of Previous Meeting
3. Status of MRF, ETF and FMRDF
4. Results of 2012 Fourth (4th) Quarter MMT Monitoring
5. Other Matters
6. Calendar of the Next Meeting
7. Adjournment of the Meeting

He then mentioned the topics to be discussed on "Other Matters" such as the updates on the National Greening Program, Adopt-a-Estero and barangay requests.

IV. Proceedings:

1. Review and Approval of the Minutes of the Last Meeting together with the Issues arising therefrom

The Chairperson said that the review of the minutes of the previous meeting is considered approved subject to certain corrections and proceeded to the discussion of the status of MRF.

2. Status of MRF

Engr. Garcia said that as of November 23, 2012, the RCF of the company is Php3,752,835.00 while the MTF is Php151,221.51 and the ETF is Php101,148.16 Mr. Figueroa said that they will deposit by the first week of December the remaining amount of Php1.25 for the RCF and Php1M for the FMRDF. The Chairperson advised him to submit bank certifications once they have deposited the amount.

3. Results of 2012 Fourth (4th) Quarter MMT Monitoring

Mr. Benaires discussed the safety and health accomplishments in accordance with the 2012 ASHP and the AEPEP activities with photo documentations and the corresponding costs. From January to October, the company spent Php16.4M for their AEPEP. Based on the sampling and results of analyses, air and water parameters monitored are within the DENR standard.

He also mentioned that they have 17,322 various species of forest and fruit bearing seedlings in their nursery. For the rice research program of the company, the palay have been harvested and they are awaiting for the result of the test conducted.

4. Other Matters

- On the Adopt-a-Estero of the EMB, the Chairperson said that the proponent will be given a MOA for them to study and identify which of the waterways will be adopted and submit it to EMB.
- For the NGP, Mr. Benaires said that they have added 1.2 has. inside their tenement area. The CENR Office is still looking for an area outside their MPSA in lieu of the former area given to them. The Chairperson asked if the seedlings corresponding to the hectareage are ready in the nursery. He reminded the proponent that these will be validated and a report/documentation should be submitted to MGBIII.
- A copy of the letter of Malacanang regarding the complain of former vice mayor of Sta. Cruz was given to the proponent for information. The Chairperson said that their care and maintenance plan should be submitted to EMB the following day and present the mitigating measures being done regarding dust pollution, siltation of canals and river within the area. Mr. Figueroa said that they are now talking with the mayor on the construction of another mine road from Tubo-tubo South to Bolitoc so they will not pass through the town proper anymore.
- On the portion of river that the company used as an access road which residents said impeded the flow of water, Mr. Figueroa explained that they have diverted the crossing of the river to a higher ground so that it will be passable. He also said that it has a culvert so that water flows continuously.

- Brgy. Capt. Arfapo asked what will be done on the culvert that previously was previously washed out during the rainy season. Mr. Figueroa said that they have restored it and they will help rehabilitate it if it will be damaged again even if it is outside their area.
- The Chairperson said that he will schedule a mine site inspection on the first quarter.
- On the complain of farmers and irrigators regarding siltation , the Chairperson inquired on the status of talks with the other mining companies and asked if the river was dredged. Mr. Benaires said that there was manual dredging done during the weekend. The Chairperson suggested to finalize the report on the matter and include the activities to be done and timetable of implementation to address the complain.
- On the submission of AEPEP for 2013, the Chairperson reminded the proponent that it is already due by the end of November.
- On the local ordinance regarding the registration of hauling trucks, the Chairperson advised the proponent to remind their contractors to register their trucks.
- Mr. Villamante showed to the committee a seedling of a particular specie of timber that can thrive in laterite. PENRO Castro said that he will give it to the RTD for Forestry for their study.

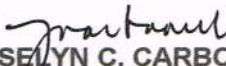
5. Calendar of the Next Meeting

The schedule for the next meeting was tentatively set December 18, 2012 for the deliberation and possible approval of the AEPEP.

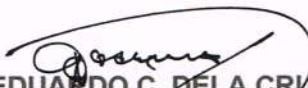
6. Adjournment of the Meeting

At exactly 2:10 PM, the meeting of the MRFC was adjourned.


Prepared by:


JOSELYN C. CARBONELL
 Administrative Officer IV
 MRFC Secretary

Attested by:


EDUARDO C. DELA CRUZ
 Chief, Mining Env't. & Safety Division
 And Head Support Staff and Coordinator

Noted by:


ATTY. DANILO U. UYKIENG
 OIC, Regional Director
 And Chairperson of MRFC



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February 13, 2013

MEMORANDUM

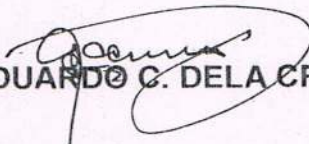
FOR : The OIC, Regional Director
Mines and Geosciences Bureau
Region III and Chairperson, MRFC

FROM : The Chief, MESD
Head, Support Staff and Coordinator

SUBJECT : **Minutes Taken During the Special Meeting of Mine
Rehabilitation Fund Committee (MRFC) for
Eramen Minerals Inc. on December 18, 2012**

Forwarded herewith is a copy of the minutes taken during the Special Meeting of Mine Rehabilitation Fund Committee for Eramen Minerals Inc. on December 18, 2012.

For his information.


EDUARDO C. DELA CRUZ

**MINUTES OF THE SPECIAL MEETING
OF THE MINE REHABILITATION FUND COMMITTEE (MRFC)
Eramen Minerals Incorporated**
The Lighthouse Marina Resort, Subic Bay Freeport Zone
December 18, 2012

I. Attendance:

1. Atty. Danilo U. Uykieng	-	OIC RD, MGB-III/Chairperson
2. Lormelyn E. Claudio	-	RD, EMB-III
3. Virgilio Edralin L. Licuan	-	EMB-III Representative
4. Elma G. Valencia	-	DENR-III Representative
5. Benjamin T. Manabat	-	ENRO Zambales
6. Emilio T. Figueroa	-	Eramen Representative
7. Aaron Rey C. Altez	-	Eramen Representative
8. Peter Benaires	-	Eramen Representative
9. Januar Ong	-	Eramen Representative
10. Laurence Joy Lastrilla	-	Eramen Representative
11. Catherine Egalla	-	Eramen Representative
12. Eduardo C. Dela Cruz	-	Head, Support Staff
13. Lauro S. Garcia, Jr.	-	Head, MMT Head
14. Arthur P. Eulogio	-	Technical Support Staff
15. Joselyn C. Carbonell	-	MRFC Secretary

II. Call to Order:

MRFC Chairperson and OIC, RD Danilo U. Uykieng presided the meeting after declaring a quorum. At exactly 1:20 PM, he called the meeting to order.

III. Agenda for the Day:

The Chairperson presented the proposed agenda for the day as follows:

1. Presentation and Possible Approval of AEPEP for 2013
2. Adjournment of the Meeting

IV. Proceedings:

1. Presentation and Possible Approval of AEPEP for 2013

Mr. Altez presented the the Annual Environmental Protection and Enhancement Program for 2013. He first showed the maps indicating the target areas for mineral extraction for 2013 followed by the company's Strategies for Environmental Protection and Enhancement and AEPEP activities with the corresponding budgetary allocation. The total amount for 2013 AEPEP is Php 25,850,000.00.

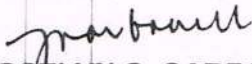
Comments, Suggestions and Clarifications of MRFC Members

- From the Php6M contingency fund, the Chairperson said to allocate Php1.1M for the feasibility study and initial fund for an alternative access road from mine site to the port area. It will be done together with the four mining companies. He also said to allot funds for the purchase of tools and devices for the MMT such as XRF, portable water sampling kit, noise meter and high volume sampler and the conduct of two trainings for the MMT and company's representatives on capacity building on EPEP and new devices.
- RD Claudio requested to specify in the research and development program a study on the siltation rate and allocate fund for it.
- The Chairperson said that part of the reforestation on EPEP will be credited as NGP within the mine site. He mentioned to specify it in the discussion together with the budget and how many hectares will be planted within the mine site for 2013. He also instructed the proponent to submit details and a Gantt chart for the activities by January 5.
- He remarked that the proponent did not discuss on how they arrived at the DMMC. He said to show the breakdown of estimated cost per metric ton.
- The Chairperson asked Mr. dela Cruz on the amount of the company's mother EPEP. Mr. dela Cruz said that the amount is Php91.4M and divide it by 12 years for the amount of AEPEP.
- On the Adopt-an-Estero, the Chairperson inquired if it is already included in the water quality management. Mr. Benaires mentioned that they already have an area but they have no MOA yet. The Chairperson said to include it in the budget of EPEP.
- On water quality parameters, Mr. dela Cruz requested to specify the heavy metals mentioned.
- On air quality, Mr. dela Cruz also requested to include SO_x and NO_x parameters.
- RD Claudio suggested that part of the research focus on the analysis of heavy metals, and if there are exceedances, then the remediation study. Mr. Benaires asked if they can seek the help of EMB on their laboratory. RD Claudio said that so long as it is available.
- The Chairperson informed the proponent on the allocation of Php1.1M each of the four mining companies in the province for the feasibility study to come up with an alternative access road from the mine site to the port facility. It will be done in coordination with the DPWH and LGU and to address the dust pollution and safety concern of the residents.
- Mr. Benaires said that they are planning to help the farmers on the dredging of the river together with the other mining companies. He asked if they can charge it to the contingency fund. The Chairperson said that it can be included in the water quality.
- The Chairperson suggested to adopt-a-farm lot that can be used in the research on the use of laterite soil simultaneous with the demo/controlled farm lot inside the MPSA.
- RD Claudio reminded the proponent on the MOA of the Adopt-an-Estero project.

2. Adjournment of the Meeting

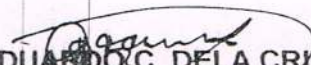
There having no other matters to discuss, the Chairperson adjourned the meeting at 2:10 PM.

Prepared by:



JOSELYN C. CARBONELL
Administrative Officer IV
MRFC Secretary

Attested by:



EDUARDO C. DELA CRUZ
Chief, Mining Environment and Safety Division
And Head Support Staff and Coordinator

Noted by:



ATTY. DANILO U. UYKIENG
OIC, Regional Director
And Chairperson of MRFC

February 13, 2013

MEMORANDUM

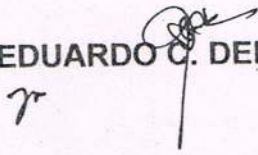
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OF THE MINE REHABILITATION FUND COMMITTEE (MRFC)
Eramen Minerals Incorporated**
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December 18, 2012

I. Attendance:

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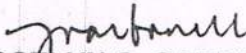
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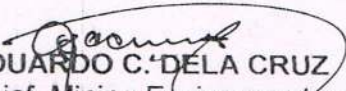
2. **Adjournment of the Meeting**

There having no other matters to discuss, the Chairperson adjourned the meeting at 2:10 PM.


Prepared by:


JOSELYN C. CARBONELL
Administrative Officer IV
MRFC Secretary

Attested by:


EDUARDO C. DELA CRUZ
Chief, Mining Environment and Safety Division
And Head Support Staff and Coordinator

Noted by:


ATTY. DANILO U. UYKIENG
OIC, Regional Director
And Chairperson of MRFC

**MINE REHABILITATION FUND COMMITTEE
ERAMEN MINERALS INC.**

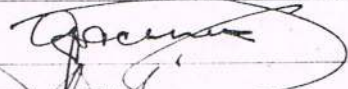
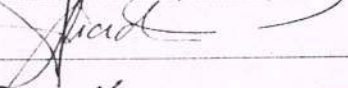


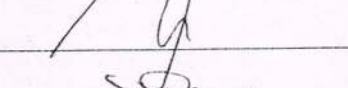

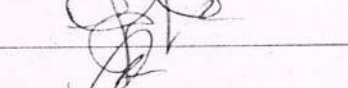
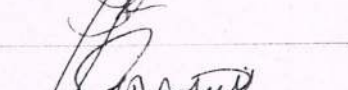
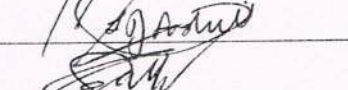
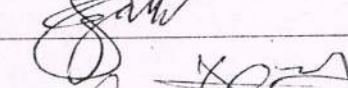
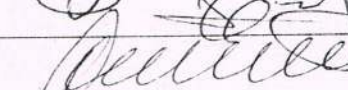
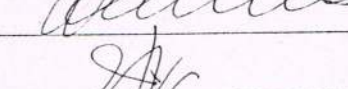
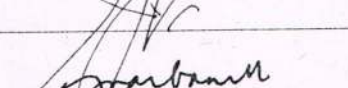
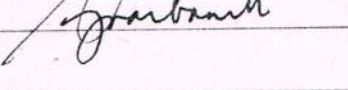
WHAT : Special Meeting of the Mine Rehabilitation Fund Committee (MRFC) for Eramen

WHERE : The Lighthouse Marina Resort, Subic Bay Freeport Zone

WHEN : December 18, 2012

TIME : 1:00 PM

ATTENDANCE:

	NAME	OFFICE	SIGNATURE
1.	Eduardo C. dela Cruz	MRFB, R-3	
2.	Virgilio Edralin L. Licuan	EMB, R-3	
3.	LORMELYN E. CLAUDO	MEMR-EMBRS	
4.	Mai-mai Valencia	DEMR-ORFD	
5.	Aaron Rey C. Altez	ERAMEN	
6.	JANUAR ONG	"	
7.	Benjamin T. Manabat	ENROZ	
8.	PETER T. BENAIRES	EMI	
9.	LAURENCE JOY LASTRILLA	EMI	
10.	Cathrin Egalla	EMI	
11.	ARTHUR P. EULOCIO	MRFB R3	
12.	DANLW U. UYKIENS	MRFB R3	
13.	EMILIO T. FIGUEROA	ERAMEN	
14.	JOSELYN C. CARBONELL	MGB-III	
15.			
16.			
17.			
18.			

13-2050

May 22, 2013

MEMORANDUM

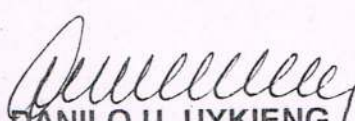
FOR : The Acting Director
and Chairperson, Contingent Liability and
Rehabilitation Fund-Steering Committee (CLRF-SC)
Mines and Geosciences Bureau
North Avenue, Diliman, Quezon City

FROM : The OIC, Regional Director
and Chairperson, Mine Rehabilitation Fund
Committee For Region III
This Office

SUBJECT : **Minutes Taken During the 1st Quarter of 2013
Quarterly Meeting of the Mine Rehabilitation Fund
Committee (MRFC) for Eramen Minerals, Inc. on
April 19, 2013**

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For his information and CLRF-SC perusal.


ATTY. DANILO U. UYKIENG

ju *H*

May 22, 2013

MEMORANDUM

FOR : The OIC, Regional Director
Mines and Geosciences Bureau
Region III and Chairperson, MRFC for Holcim


FROM : The Supvg. Science Research Specialist
Head, Support Staff and Coordinator

SUBJECT : **Minutes Taken During the 1st Quarter of 2013
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Fund Committee (MRFC) for Eramen Minerals, Inc.
on April 19, 2013.**

Forwarded herewith is a copy of the minutes taken during the 1st Quarter of 2013 Regular Quarterly Meeting of the Mine Rehabilitation Fund Committee for Eramen Minerals, Inc. on April 19, 2013.

For his information.

LAURO S. GARCIA, JR.



**MINUTES OF THE 2013 FIRST (1st) REGULAR QUARTERLY
MEETING OF THE MINE REHABILITATION FUND COMMITTEE (MRFC)
Eramen Minerals, Inc.
Racks Restaurant, Subic Bay Freeport Zone
April 19, 2013**

I. Attendance:

- | | | | |
|-----|---------------------------|---|-----------------------------------|
| 1. | Atty. Danilo U. Uykieng | - | OIC, RD/Chairperson |
| 2. | Lormelyn E. Claudio | - | RD, EMB-III |
| 3. | Nelson F. Castro | - | PENRO Zambales |
| 4. | Liberty P. Hilario | - | ENRO Zambales |
| 5. | VirgilioEdralin L. Licuan | - | EMB-III Representative |
| 6. | Elma G. Valencia | - | DENR-III Representative |
| 7. | Edgardo G. Villamante | - | NGO Representative |
| 8. | Angelito P. Merto | - | Barangay Capt. Tubo-tubo South |
| 9. | Guillermo M. Ebanculla | - | Barangay Capt. |
| 10. | Emilio T. Figueroa III | - | EMI Representative |
| 11. | Januar Ong | - | EMI Representative |
| 12. | Peter T. Benaires | - | EMI Representative |
| 13. | Elmer R. Crisologo | - | EMI Representative |
| 14. | Lauro S. Garcia, Jr. | - | Head, Support Staff & Coordinator |
| 15. | Arthur P. Eulogio | - | Technical Support Staff |
| 16. | Joselyn C. Carbonell | - | MRFC Secretary |

II. Call to Order:

The meeting started at exactly 1:15 PM. After declaring a quorum, the Chairperson OIC, RD Danilo U. Uykieng called the meeting to order.

III. Agenda for the Day:

The Chairperson presented the proposed agenda for the day as follows:

1. Review and Approval of the Minutes of the Last Meeting
2. Issues Arising from the Minutes of Previous Meeting
3. Status of MRF, ETF and FMRDF
4. Results of the 2013First (1st) Quarter MMT Monitoring
5. Other Matters
6. Calendar of the Next Meeting
7. Adjournment of the Meeting

For Other Matters, the following topics were included for discussion: NGP Updates, Compliances of the Company to the ECC conditionalities, Provincial Resolution on the Complaint of Concerned Citizens of Sta. Cruz and Updates on Adopt-an-Estero Program.

There having no more suggestions, Mr. Licuan moved for the approval of the agenda for the day and was seconded by PENRO Castro.

IV. Proceedings:

1. Review and Approval of the Minutes of the Last Meeting together with the Issues arising thereof

The Chairperson said that the review of the minutes of the previous meeting is considered approved subject to corrections and proceeded to the discussion of the results of 2013 first quarter MMT monitoring together with the issues arising from the minutes of the previous meeting.

2. Status of MRF

Engr. Garcia informed the committee that to date, the company has deposited the amount of Php 5,005,139.69 for the RCF, Php 151,337.45 for the MTF. For the ETF, they have Php 101,225.70.

With regard to the FMRDF, Engr. Garcia presented the approved schedule of annual cash deposit. He mentioned that 2013 is the 1st year for the annual cash deposit in the amount of Php4,833,732.50. The Chairperson instructed the company to make a quarterly deposit for the FMRDF and have the said amount be completed before the end of this year.

3. Results of the 2013First (1st) Quarter MMT Monitoring

Engr. Garcia, MMT Head, presented the results of the 1st Quarter Monitoring. Based on their monitoring, sampling and results of analyses, all parameters monitored passed the DENR standards except iron which exceeded the standard. He also discussed the result of SHES audit done by MGB Central Office and MGB3 last July 2012.

Mr. Ong discussed the accomplishments of the company for the quarter. He first showed the photo documentations of safety and health activities and the matrix with the corresponding cost for each activity. For the first quarter, the company has spent the amount of Php 150,786.00. He also mentioned the EPEP activities and expenditures. The actual cost for the quarter is Php 13,716,336.90 from their annual budget of Php 25,850,000.00

Comments, Suggestions and Clarifications of MRFC Members

- The Chairperson suggested to the company to verify the high result of iron content in the water at the downstream of Pinmagong and Bangkay Creeks and check the laboratory analyses on the volume of iron content of nickel ore. Mr. Benaires explained that there were heavy downpours the day before the samples were taken and there were dredging activities during the conduct of water sampling. The Chairperson said that there were still silts deposited at the downstream of the creeks inspite of the existing canals, silts traps and settling ponds. Instructions were given to double check the efficiency of the company's environmental measures to further improve the water quality and for the iron content to be within the DENR Standard
- The Chairperson requested that the drainage canals, settling ponds and silt traps along the waterways be checked to ensure that they are not silted so they can be effective in preventing soil erosion to the creek.
- On the violations enumerated during the SHES Audit on July 2012, Engr. Figueroa said that the actual operation/direct shipping has just started during

that same month and the mitigating measures/compliances with regard to the recommendations during the SHES Audit were already implemented before December 2012.

- The Chairperson recommended that the company review their mitigating measures and meet with neighbouring mining companies to synchronize the implementation of their EPEP activities.
- On EPEP implementations, he requested that the alliance meet regularly to discuss and review the mitigating measures and synchronize their activities so as to save on resources/costs and be more effective.
- On solid waste management, the Chairperson requested the company to help the community thru SDMP on putting up MRF which can also be a source of livelihood by recycling the wastes.
- The Chairperson advised the proponent to include in the SDMP report their charcoal briquette making and told him to report it to CENRO and RED since it will help eliminate the kaingin system.
- RD Claudio asked if there is an analysis done on chemical composition of the charcoal briquette to determine if it is safe to be used. Mr. Figueroa said that they will do it.
- Mr. Villamante recommended to have a septic tank for the pigpens so they can also use the manure as organic fertilizer.

4. Other Matters

On National Greening Program updates, Engr. Garcia reported that for the year 2013, the computed area to be planted was 37.5 hectares. The company has to raise 53,250 seedlings before the month of June. It includes the remaining 34,500 seedlings committed last year. When asked by the Chairperson on the status of the number of seedlings in the nursery, Mr. Ong said that the company has approximately 17,000 seedlings. The Chairperson reminded the proponent that these seedlings must be in the nursery by June and ready to be planted by July to December.

Mr. Licuan reminded the proponent on the submission of the Compliance Monitoring Report (CMR) and Compliance Monitoring and Validation Report (CMVR) which is to be signed by all members of the MMT.

On the Adopt-an-Estero program, he said that the MOA has been signed already but he requested the proponent to submit a work program/activities to be done.

On the Provincial Resolution of concerned citizens, the Chairperson suggested that the alliance of mining companies in Zambales have a meeting and agree on which road alignment to adopt for the alternative haul road and present that to the provincial engineer's office for proper assessment and evaluation. He advised the members of the alliance to make an individual report on what the company has done to address the complaints and consolidate these reports after which they submit and present it to the Sangguniang Panlalawigan.

RD Claudio called for a meeting in the following weeks between and among the mining operators to address the complaint that has been lodged on the office of the governor. The Chairperson advised the proponent to talk and settle issues with Shangfil regarding MMT matters for the port since they are the owner of the facility in the port.

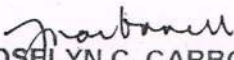
5. Calendar of the Next Meeting

The schedule for the next meeting was tentatively set on the third week of July 2013.


6. Adjournment of the Meeting

At 3:00PM, the meeting of the MRFC was adjourned.

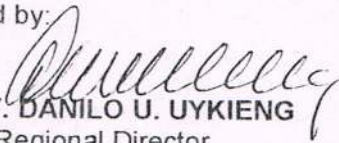
Prepared by:


JOSELYN C. CARBONELL
Administrative Officer IV
MRFC Secretary

Attested by:


LAURO S. GARCIA, JR.
Supvg. Science Research Specialist
And Head Support Staff and Coordinator

Noted by:


ATTY. DANILO U. UYKIENG
OIC, Regional Director
And Chairperson of MRFC

**MINE REHABILITATION FUND COMMITTEE
ERAMEN MINERALS INC.**

WHAT : First (1st) Regular Quarterly Meeting of the Mine Rehabilitation Fund Committee (MRFC)

WHERE : Racks Restaurant, Subic Bay Freeport Zone

WHEN : April 19, 2013

TIME : 1:00 PM

ATTENDANCE:

	NAME	OFFICE	SIGNATURE
1.	DANIEL UYKENS	MEMBR	<i>[Signature]</i>
2.	Nelson J. Castro	DEPT. SEC. NEG.	<i>[Signature]</i>
3.	EDUARDO VILLAMOR	NGO	<i>[Signature]</i>
4.	LIBERTY P. HILARIO	ENROR	<i>[Signature]</i>
5.	Virgilio Edralin L. Licuan	EMB, R-3	<i>[Signature]</i>
6.	Mai-mai Valencia	DEPT. CRED	<i>[Signature]</i>
7.	EMIL T. FIGUEROA	ERAMEN	<i>[Signature]</i>
8.	ANGELITO P. MERTO	LGU	<i>[Signature]</i>
9.	GUILLELMO M. EBANCULLA	"	<i>[Signature]</i>
10.	ELMER R. CRISOLDO	ERAMEN	<i>[Signature]</i>
11.	PETER BENAIRE	ERAMEN	<i>[Signature]</i>
12.	ARTHUR P. ELILOGU	MEMBR	<i>[Signature]</i>
13.	LARIKO S. GARCIA, JR	MEMBR	<i>[Signature]</i>
14.	JOSELYN C. CARADORA	MEMBR	<i>[Signature]</i>
15.	JANUAR R. ONG	ENI	<i>[Signature]</i>
16.	WYNNE E. CARRAN	DEPT. ENROR	<i>[Signature]</i>
17.			
18.			

supplies - 3k *[Signature]*

August 28, 2013

MEMORANDUM

FOR : The OIC, Regional Director
Mines and Geosciences Bureau
Region III and Chairperson, MRFC

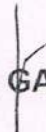
FROM : The Supvg. Science Research Specialist
Head, Support Staff and Coordinator

SUBJECT : **Minutes Taken During the 2nd Quarter of 2013
Quarterly Meeting of the Mine Rehabilitation
Fund Committee (MRFC) for Eramen Minerals, Inc.
on July 19, 2013**

Forwarded herewith is a copy of the minutes taken during the 2nd Quarter of 2013 Regular Quarterly Meeting of the Mine Rehabilitation Fund Committee for Eramen Minerals, Inc. on July 19, 2013.

For his information.

LAURO S. GARCIA, JR.



**MINUTES OF THE 2013 SECOND (2nd) REGULAR QUARTERLY
MEETING OF THE MINE REHABILITATION FUND COMMITTEE (MRFC)
Eramen Minerals, Inc.
Racks Restaurant, Subic Bay Freeport Zone
July 19, 2013**

I. Attendance:

- | | | | |
|-----|----------------------------|---|-----------------------------------|
| 1. | Lormelyn E. Claudio | - | RD, EMB-III |
| 2. | Nelson F. Castro | - | PENRO Zambales |
| 3. | Liberty P. Hilario | - | ENRO Zambales |
| 4. | VirgilioEdralin L. Licuan | - | EMB-III Representative |
| 5. | Elma G. Valencia | - | DENR-III Representative |
| 6. | Emilio T. Figueroa III | - | EMI Representative |
| 7. | Karlo Kristoffer P. Flores | - | EMI Representative |
| 8. | Peter T. Benaires | - | EMI Representative |
| 9. | Lauro S. Garcia, Jr. | - | Head, Support Staff & Coordinator |
| 10. | Arthur P. Eulogio | - | Technical Support Staff |
| 11. | Joselyn C. Carbonell | - | MRFC Secretary |

II. Call to Order:

The meeting was presided and called to order at 1:05 PM by Engr. Lauro S. Garcia, Jr. upon the instruction of the Chairperson. Upon declaring the presence of a quorum he welcomed the group.

III. Agenda for the Day:

The Presiding Officer (PO) presented the proposed agenda for the day as follows:

1. Review and Approval of the Minutes of the Last Meeting
2. Issues Arising from the Minutes of Previous Meeting
3. Status of MRF, ETF and FMRDF
4. Results of the 2013 Second (2nd) Quarter MMT Monitoring
5. Other Matters
6. Calendar of the Next Meeting
7. Adjournment of the Meeting

After reading the agenda, the PO asked the members of the body for any suggestion/inclusion to the agenda for the day aside from the NGP. RD Claudio suggested to discuss updates on action taken regarding the complaint submitted to the Sangguniang Panlalawigan by the Concerned Citizens of Sta. Cruz (CCOS). PENRO Castro requested to include updates on NGP and ENROZ Hilario asked to add updates on the proposed road alignment.

There having no more suggestions, Mr. Licuan moved for the approval of the agenda for the day and was seconded by PENRO Castro.

IV. Proceedings:

1. Review and Approval of the Minutes of the Last Meeting together with the Issues arising thereof

The PO said that the review of the minutes of the previous meeting is subject to corrections by the secretariat and proceeded to the discussion of the results of 2013 second quarter MMT monitoring together with the issues arising from the minutes of the previous meeting.

2. Status of MRF

Engr. Eulogio informed the committee that to date, the company has deposited the amount of Php 5,011,634.58 for the RCF, Php 151,553.83 for the MTF. For the ETF, they have Php 101,357.05.

With regard to the FMRDF, the amount of Php 2,101,096.52 was deposited to this account. Mr. Figueroa said that they have until the end of this year to complete the Php 5M scheduled for deposit for 2013.

3. Results of the 2013 Second (2nd) Quarter MMT Monitoring

Mr. Flores presented the accomplishments of the company for the 2nd Quarter. He first showed the maps of the active mine areas with the location of drainage canals and silt ponds. He also showed photo documentations of safety and health activities. He discussed the EPEP activities and expenditures. The actual EPEP cost as of May 2013 is Php8,201,396.00.

Based on their monitoring, sampling and results of analyses, all parameters monitored passed the DENR standards.

Comments, Suggestions and Clarifications of MRFC Members

- The PO inquired why the expenses for the watering of haul road suddenly dropped. Mr. Flores explained that it is due to the slowed down operations for the months of May and June. Mr. Figueroa said that they officially stopped their hauling last April 16.
- RD Claudio asked why the results of Sulfur Dioxide increased. Mr. Flores said that they will check on it and the possible source although it is within the standard.
- PENRO Castro asked on how can the result especially that of iron be verified. Mr. Benaires said that the service provider for the sampling is a third party with the presence of the barangay representative or a member of the MMT.
- RD Claudio suggested to conduct baseline on noise near the roadways when the hauling is resumed. Engr. Garcia said that they will conduct baseline this 3rd quarter while the company is not yet operating. Mr. Figueroa requested to do it with the entire mining group on all the road within the access road and they will just contribute on the expenses.
- On the research on tilapia, RD Claudio asked if complete bio assay was done. Mr. Benaires said that they have done it with DOST and no metal content was found, thus, safe for human consumption.

4. Other Matters

On the update on complaint of Concerned Citizens of Sta. Cruz, Mr. Figueroa said that there is desilting operation done in Brgy. Tubu-tubo North by BNMI together with the Provincial Government. In the case of Eramen, what the CCOS is asking is for them to participate in paying the damages from the previous croppings and charge it to the MRF. Mr. Benaires said that although there was no requirement from them, they have dispatched back hoes and other heavy equipment for the desilting and scrapping of farmlands.

On the Sangguniang Panlalawigan Resolution forwarded by the ENROZ, Engr. Garcia said that they have already informed the CLRF-SC on this and they are awaiting their instruction. Mr. Figueroa clarified on the percentage of sharing on the payment of each company. He discussed that as much as possible they do not want to touch their MRF since they will also replenish it and besides the problem started when they were not yet operating. He also said that they want a fair distribution of penalty. Engr. Garcia said that the Chairperson might call a meeting on this matter once the instruction from CLRF-SC is received.

On NGP, Mr. Benaires said that they have 81,133 seedlings of which 40,000 are plantable. Engr. Garcia reminded the proponent that July-December is the planting season and the reporting on NGP (hectarage planted and seedlings planted) will be monthly. Mr. Figueroa informed the committee that they have scheduled planting activities every weekend for all their employees and other stakeholders. PENRO Castro requested the company for additional donation of 5,000 assorted seedlings. Mr. Benaires took note of the request.

On the alternate haul road, Mr. Figueroa said that the alliance have submitted their proposal to the provincial government and in their next meeting the mining CEOs will discuss how it will be funded. By the first week of August, they will meet again with the governor to finalize it. PENRO Castro asked if there is a timberland within the proposed area. Mr. Figueroa said that there is a CIFMA but the RRW will be taken care of by the provincial government.

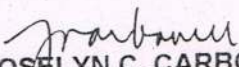
5. Calendar of the Next Meeting

The schedule for the next meeting was tentatively set on the second week of October 2013.


6. Adjournment of the Meeting

At 2:00 PM, the meeting of the MRFC was adjourned.

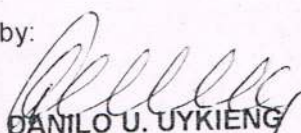
Prepared by:


JOSELYN C. CARBONELL
Administrative Officer IV
MRFC Secretary

Attested by:


LAURO S. GARCIA, JR. sthsfthstfth
Supvg. Science Research Specialist
And Head Support Staff and Coordinator

Noted by:


ATTY. DANILO U. UYKIENG
OIC, Regional Director
And Chairperson of MRFC

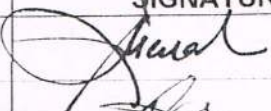
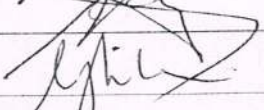
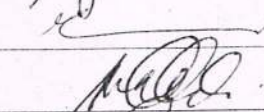
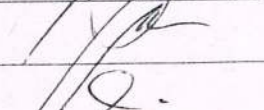
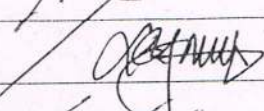
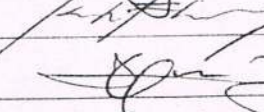
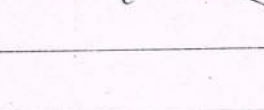
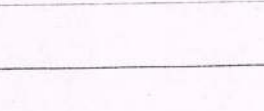
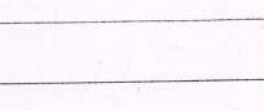
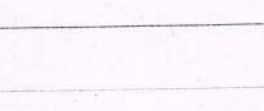
ATTENDANCE SHEET

WHAT : Second (2nd) Regular Quarterly Meeting of the Mine Rehabilitation Fund Committee for Eramen Minerals, Inc.

WHERE : The Racks Restaurant, Subic Bay Freeport Zone

WHEN : July 19, 2013

TIME : 1:00 PM

	NAME	OFFICE	SIGNATURE
1.	Vingilio Ferdinand L. Licuan	EMB, R-3	
2.	Nelson F. Castro	DE OR	
3.	Liberty P. Hilario	ENROZ	
4.	LORMELYN E. CLAUDIO	DEOR LMB R3	
5.	Mai-mai Valencia	DEOR-ORCP	
6.	PETER BENAIREZ	ERAMEN.	
7.	EMILIO T. FERNANDEZ	ERAMEN	
8.	LAURO S. GARCIA, JR	MGB R3	
9.	Karlo Kristoffer P. Flores	Eramen	
10.	ANTHONY R. FULCINO	MGB R3	
11.			
12.			
13.			
14.			
15.			
16.			
17.			
18.			



Development Bank of the Philippines

Subic Bay Branch, Lot 3 Heemang Bldg. Greenwoods Park, CBDA
Subic Bay Freeport Zone
Tel. (047) 252-3090 / 252-3091

July 16, 2013

Atty. Danilo U. Uykieng
OIC, Regional Director
Mines and GeoSciences Bureau
MGB Regional Office
No.3 2nd Flr. Cleofer's Bldg. Gen Hizon St.
City of San Fernando, Pampanga

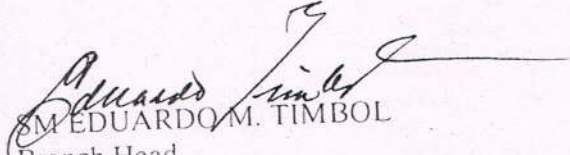
CERTIFICATION

This is to certify that **ERAMEN MINERALS, INC.** with address at 3rd Floor ALPAP I Bldg. 140 Leviste St. (Formerly Alfaro St.) Salcedo Village, Makati City, Philippines has the following Savings Accounts with a total balance of **PHP: FIVE MILLION TWO HUNDRED SIXTY FOUR THOUSAND FIVE HUNDRED TWENTY FIVE & 46/100 ONLY** (Php***5,264,525.46***) as of July 16, 2013, 5:00 P.M.

<u>Account Number</u>	<u>Balance</u>
0575-029975-530	P 5,011,634.58
0575-029975-531	151,533.83
0575-029975-532	101,357.05

Said accounts are free from liens and encumbrances and withdrawable subject to the rules and regulations governing Savings Account.

This certification is being issued for whatever legal purpose it may serve.


SM EDUARDO M. TIMBOL
Branch Head



Development Bank of the Philippines

Subic Bay Branch, Lot 3 Heemang Bldg. Greenwoods Park, CBDA
Subic Bay Freeport Zone
Tel. (047) 252-3090 / 252-3091

July 16, 2013


Atty. Danilo U. Uykieng
OIC, Regional Director
Mines and GeoSciences Bureau
MGB Regional Office
No.3 2nd Flr. Cleofer's Bldg. Gen Hizon St.
City of San Fernando, Pampanga

CERTIFICATION

This is to certify that **ERAMEN MINERALS, INC.** with address at 3rd Floor ALPAP I Bldg. 140 Leviste St. (Formerly Alfaro St.) Salcedo Village, Makati City, Philippines has an existing Savings Account under NIDSS 0575-029975-533 with an outstanding balance of **PHP: ONE MILLION ONE HUNDRED ONE THOUSAND NINETY SIX PESOS & 52/100** (Php***1,101,096.52***) as of July 16, 2013, 5:00 P.M.

Said accounts are free from liens and encumbrances and withdrawable subject to the rules and regulations governing Savings Account.

This certification is being issued for whatever legal purpose it may serve.


S. EDUARDO M. TIMBOL
Branch Head



DEPOSIT SLIP 07/17/13 11:39
 MACHINE VALIDATION 03CLR ****1,000,000:00
 07/17/13 11:39 03CLR
 981E ISNT 27
 057507470003 0575-029

ACCOUNT NAME: *FRANCIS MINORCA H/S*

ACCOUNT NUMBER: *575029975333* DATE (mm/dd/yy): *7/17/13*

CASH ONLY LOCAL CHECK

NON-US CHECK REGIONAL CHECK

TOTAL DEPOSIT: *1,000,000.00*

NATURE OF DEPOSITOR / REPRESENTATIVE: *gplm*

CASH DEPOSIT-533				CHECK DEPOSIT					
Denominations	QTY	AMOUNT		BANK	BRANCH	CHECK NUMBER	AMOUNT		
		PESOS	CTVS				PESOS	CTVS	
1,000.00				<i>BOC</i>	<i>INCCDD</i>	<i>2319</i>	<i>1,000,000</i>	<i>00</i>	
500.00									
200.00									
100.00									
50.00									
20.00									
10.00									
5.00									
Coins									
TOTAL CASH DEPOSIT P				TOTAL CHECK DEPOSIT P				<i>1,000,000.00</i>	

Member: **MegaLink** PDIC

KINDLY FILL-OUT SEPARATE SLIP FOR EACH TYPE OF DEPOSIT OCS # 01704



Republic of the Philippines
Department of Environment and Natural Resources
MINES AND GEOSCIENCES BUREAU
Regional Office No. III

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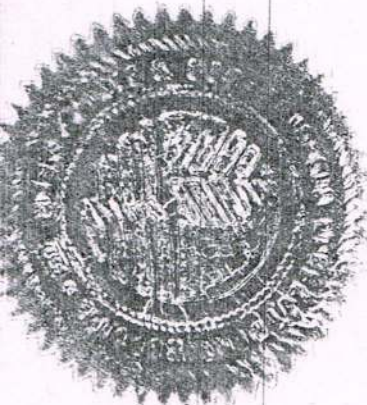
CERTIFICATE OF RECOGNITION

is hereby awarded to

ERAMEN MINERALS, INC.
(MPSA No. 209-2005-III)

For the innovation on the environmental protection and livelihood of the community through the Charcoal Briquette Making Project under the Social Development and Management Program

Given this 28th day of June, 2013 in the City of San Fernando, Pampanga




ATTY. DANILLO U. UYKIENG
OIC, Regional Director

November 8, 2013

MEMORANDUM

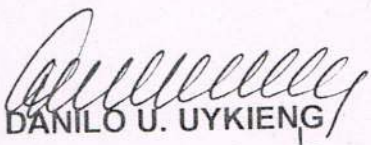
FOR : The Acting Director
and Chairperson, Contingent Liability and
Rehabilitation Fund-Steering Committee (CLRF-SC)
Mines and Geosciences Bureau
North Avenue, Diliman, Quezon City

FROM : The OIC, Regional Director
and Chairperson, Mine Rehabilitation Fund
Committee For Region III
This Office

SUBJECT : **Minutes Taken During the 3rd Quarter of 2013
Quarterly Meeting of the Mine Rehabilitation Fund
Committee (MRFC) for Eramen Minerals, Inc. on
October 22, 2013**

We are furnishing you herewith a copy of the minutes taken during the 3rd Quarter of 2013 Regular Quarterly Meeting of the Mine Rehabilitation Fund Committee for Eramen Minerals, Inc.

For his information and CLRF-SC perusal.


ATTY. DANILO U. UYKIENG

13-3594

November 8, 2013

MEMORANDUM

FOR : The OIC, Regional Director
Mines and Geosciences Bureau
Region III and Chairperson, MRFC

FROM : The Supvg. Science Research Specialist
Head, Support Staff and Coordinator

SUBJECT : **Minutes Taken During the 3rd Quarter of 2013
Quarterly Meeting of the Mine Rehabilitation
Fund Committee (MRFC) for Eramen Minerals, Inc.
on October 22, 2013**

Forwarded herewith is a copy of the minutes taken during the 3rd Quarter of 2013 Regular Quarterly Meeting of the Mine Rehabilitation Fund Committee for Eramen Minerals, Inc. on October 22, 2013.

For his information.


LAURO S. GARCIA, JR.

**MINUTES OF THE 2013 THIRD (3rd) REGULAR QUARTERLY
MEETING OF THE MINE REHABILITATION FUND COMMITTEE (MRFC)
Eramen Minerals, Inc.
The Meat Plus Café, Subic Bay Freeport Zone
October 22, 2013**

I. Attendance:

- | | | | |
|-----|----------------------------|---|-----------------------------------|
| 1. | Atty. Danilo U. Uykieng | - | OIC, RD MGB-III/Chairperson |
| 2. | Lormelyn E. Claudio | - | RD, EMB-III |
| 3. | Nelson F. Castro | - | PENRO Zambales |
| 4. | Liberty P. Hilario | - | ENRO Zambales |
| 5. | VirgilioEdralin L. Licuan | - | EMB-III Representative |
| 6. | Elma G. Valencia | - | DENR-III Representative |
| 7. | Emilio T. Figueroa III | - | EMI Representative |
| 8. | Karlo Kristoffer P. Flores | - | EMI Representative |
| 9. | Peter T. Benaires | - | EMI Representative |
| 10. | Edgardo G. Villamante | - | NGO Representative |
| 11. | Lauro S. Garcia, Jr. | - | Head, Support Staff & Coordinator |
| 12. | Arthur P. Eulogio | - | Technical Support Staff |
| 13. | Joselyn C. Carbonell | - | MRFC Secretary |

II. Call to Order:

The meeting started at exactly 1:10 PM. After declaring a quorum, the Chairperson OIC, RD Danilo U. Uykieng called the meeting to order.

III. Agenda for the Day:

The Chairperson presented the proposed agenda for the day as follows:

1. Review and Approval of the Minutes of the Last Meeting
2. Issues Arising from the Minutes of Previous Meeting
3. Status of MRF, ETF and FMRDF
4. Results of the 2013Third (3rd) Quarter MMT Monitoring
5. Other Matters
6. Calendar of the Next Meeting
7. Adjournment of the Meeting

After reading the agenda, the Chairperson asked the members of the body for any suggestion/inclusion to the agenda for the day. PENRO Castro requested to include updates on NGP. ENROZ Hilario suggested to discuss updates regarding the complaint of the Concerned Citizens of Sta. Cruz (CCOS)

There having no more suggestions, Mr. Licuan moved for the approval of the agenda for the day and was seconded by PENRO Castro.

IV. Proceedings:

1. Review and Approval of the Minutes of the Last Meeting together with the Issues arising thereof

The Chairperson said that the review of the minutes of the previous meeting is subject to corrections by the secretariat and proceeded to the discussion of the results of 2013 third quarter MMT monitoring together with the issues arising from the minutes of the previous meeting.

2. Status of MRF

To date, the company has deposited the amount of Php 5,011,634.58 for the RCF, Php 151,553.83 for the MTF. For the ETF, they have Php 101,357.05 while the amount of Php 2,101,096.52 was deposited to the FMRDF account.

3. Results of the 2013 Third (3rd) Quarter MMT Monitoring

Mr. Flores presented the accomplishments of the company for the 3rd Quarter. He first showed the maps of the active mine areas and reported that as of September 30, there are 14,100 line meters of drainage within all active areas, 282 silt traps combined for all active areas, 14 silt pond series (series of 2 or 4 ponds depending on the demand of the area for a total of 26 ponds) for all active areas, 5.7 has. total planted area within Buffer Zone, 16.83 has. planted mined-out areas of Pimmagong, Bolas and Malutmut, 3.59 km. berms planted with various species. He also discussed the EPEP activities and expenditures. The actual EPEP cost as of September 30, 2013 is Php 26,386,527.72 out of the Php 25,850.00 annual approved budget.

He also reported the company's safety statistics information and showed photo documentations of safety and health activities.

Based on the monitoring, sampling and results of analyses, all parameters monitored passed the DENR standards.

Comments, Suggestions and Clarifications of MRFC Members

- On the laying of cocomat for stabilization of slopes at the rehab area at So. Bolas, RD Claudio asked if stakeholders witnessed the activity and if not, it should be witnessed by the community so they will appreciate that the company has invested in coming up with stabilization measures and have it documented. Mr. Benaires said that they normally have mine tour to showcase the activity. The Chairperson suggested to include in the company's IEC to the community, the presentation of environmental measures that are being done so that they will see how progressive rehab is done. Mr. Villamante suggested to check the amount of carbonized rice hull that is being added in the soil that might just erode. The Chairperson reminded the proponent to have a photo documentation on a regular interval to see the progress.
- RD Claudio inquired if sediment sampling was taken from the river going out of the MPSA area. Mr. Benaires said that only water sampling was taken. Mr. Figueroa said that they prioritized the silt from the ponds and silt traps. RD Claudio stated that what is being avoided is the transfer of contamination when the desilted/dredged materials are eventually given to farmers as filling materials. Mr. Benaires explained that their practice is to return the desilted materials to the silt dump area, let it dry and mix it with the stockpile. He said

that they are also doing a study on how long the dust will be converted into soil again.

- The Chairperson inquired what water body is connecting with BNMI and asked if water sampling was done on that area because the metal content is high on the BNMI area. Mr. Benaires answered the Binabangkay creek. Mr. Figueroa said that it passes the old DMCI area before it passes their area. RD Claudio suggested to do the sampling before it enters the Eramen area. Mr. Benaires reiterated the proposal for a joint monitoring for all MPSA areas.
- The Chairperson said that the IEC include not only SDMP but also EPEP and the actual operation so the community will understand what is going on inside the mine site and what is being done, what measures are undertaken to control and mitigate.
- On the status of the increase in sulfur dioxide during the 2nd quarter, the Chairperson asked what is the explanation of the service provider. Mr. Flores explained that during the time of the monitoring, there was no operation so it might possibly come from the gen set of the service provider. The Chairperson advised the proponent to put up a wind flow indicator especially at the downwind of the stockpile area as suggested by RD Claudio.
- The Chairperson asked if there is already a baseline data on noise on the haul road while there is still no operation. Mr. Flores said that they will include it in the next monitoring.
- The Chairperson instructed that the on the next MMT, there will be a simultaneous monitoring for the three companies (Inl, BNMI and Eramen) and that only one service provider will be used for the 3 companies for purposes of comparison of results to determine who is the contributor to the allegations and complaints and pinpoint the proper solution to the issues.

4. Other Matters

On the updates on NGP, Mr. Flores reported that they have planted a total area of 22.55 within the MPSA area and 5.36 has. outside the MPSA and seedlings donated to the PENRO, CENRO and Mining Alliance equivalent to 47 has. PENRO Castro said that while they acknowledge the seedlings donation from the company, he clarified that it should not be reported as areas planted since these were planted on DENR-NGP. Mr. Figueroa explained that they just converted the donated seedlings into equivalent hectareage. Engr. Garcia informed the committee that the company lacks 20 has. inside the MPSA area. The Chairperson reminded the proponent that the deadline for MGB-NGP is November 15 and by that time, they should have completed the requirement 100%. PENRO Castro said that they will be requesting a report from MGB on NGP accomplishments of the mining companies in the province.

On the update on complaint of Concerned Citizens of Sta. he Chairperson informed the proponent on the Sangguniang Panlalawigan Resolution requiring all mining companies to do road repair on the haul road. ENROZ Hilario asked for updates on the activities of the mining companies regarding the maintenance and desilting and on what happened to the resolution forwarded to MGB Central Office. On the compensation of damages by the farmers, the Chairperson said that the CLRF-SC has issued a resolution recommending for the creation of RIAT and is awaiting for the signature of the Chairman. A multi-partite team will be created by the regional office once the resolution is signed to determine and validate payment and other activities. On their part, Mr. Figueroa asked who will they follow, the SP or the governor's office or mayor's office. The Chairperson explained that the SP resolution identifies their concerns and the execution will be on the office of the governor and office of the mayor concerning their own area.

On the issue of the company's share on the compensation, the Chairperson said that the mining companies will discuss it and Inl and Eramen will share on a pro rata basis.

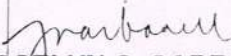
5. Calendar of the Next Meeting

The schedule for the next meeting was tentatively set on the last week of November 2013.


6. Adjournment of the Meeting

At 2:15 PM, the meeting of the MRFC was adjourned.

Prepared by:


JOSELYN C. CARBONELL
Administrative Officer IV
MRFC Secretary

Attested by:


LAURO S. GARCIA, JR.
Supvg. Science Research Specialist
And Head Support Staff and Coordinator

Noted by:


ATTY. DANILO U. UYKIENG
OIC, Regional Director
And Chairperson of MRFC

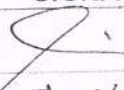
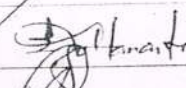

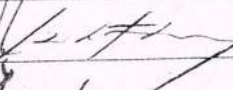
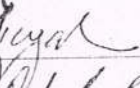
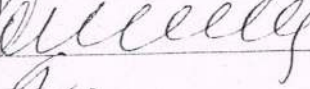

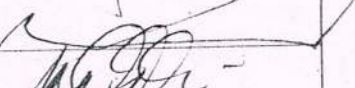
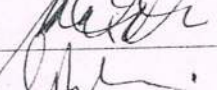
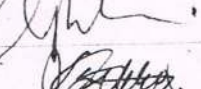
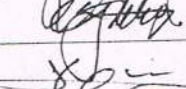
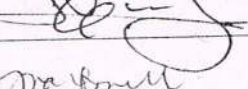
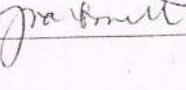
ATTENDANCE SHEET

WHAT : Third (3rd) Regular Quarterly Meeting of the Mine Rehabilitation Fund Committee (MRFC) for Eramen Minerals Inc.

WHERE : The Racks Restaurant, Subic Bay Freeport Zone

WHEN : October 22, 2013

TIME : 1:00 PM

	NAME	OFFICE	SIGNATURE
1.	EMILIO T. FIGUEROA III	ERAMEN	
2.	EDGARDO G. VILLANAR IF	UCO	
3.	PETER BENAIGES	ERAMEN	
4.	Archie Kristoffer P. Flores	Eramen	
5.	Vincentio Edralin L. Lujan	EMFI, R-3	
6.	DANICO H. NYKIENO	MSB R-3	
7.	Nelson F. Castro	DEMR	
8.	WORMELYN E. CUAUA	DEMR-EMBA3	
9.	Kai-mai Valencia	DEMR-ORED	
10.	Liberty P. Hilario	ENR2	
11.	LAURO S. GARCIA, JR.	MSB, R3	
12.	ARTHUR P. EULO G. IIO	MSB R3	
13.	JOSEPH C. CARBONELL	MSB 3	
14.			
15.			
16.			
17.			
18.			
19.			
20.			

January 2, 2014

MEMORANDUM

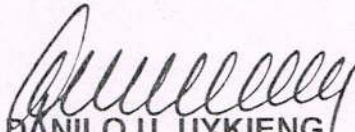

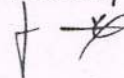
FOR : The Acting Director
and Chairperson, Contingent Liability and
Rehabilitation Fund-Steering Committee (CLRF-SC)
Mines and Geosciences Bureau
North Avenue, Diliman, Quezon City

FROM : The OIC, Regional Director
and Chairperson, Mine Rehabilitation Fund
Committee For Region III
This Office

SUBJECT : **Minutes Taken During the 4th Quarter of 2013
Quarterly Meeting of the Mine Rehabilitation Fund
Committee (MRFC) for Eramen Minerals, Inc. on
December 10, 2013**

We are furnishing you herewith a copy of the minutes taken during the 4th Quarter of 2013 Regular Quarterly Meeting of the Mine Rehabilitation Fund Committee for Eramen Minerals, Inc.

For his information and CLRF-SC perusal.


ATTY. **DANILO U. UYKIENG**
 

14-06

FIVE

January 2, 2014

MEMORANDUM

FOR : The OIC, Regional Director
Mines and Geosciences Bureau
Region III and Chairperson, MRFC

FROM : The Supvg. Science Research Specialist
Head, Support Staff and Coordinator

SUBJECT : **Minutes Taken During the 4th Quarter of 2013
Quarterly Meeting of the Mine Rehabilitation
Fund Committee (MRFC) for Eramen Minerals, Inc.
on December 10, 2013**

Forwarded herewith is a copy of the minutes taken during the 4th Quarter of 2013 Regular Quarterly Meeting of the Mine Rehabilitation Fund Committee for Eramen Minerals, Inc. on December 10, 2013.

For his information.

LAURO S. GARCIA, JR.

jn

[Signature]

**MINUTES OF THE 2013 FOURTH (4th) REGULAR QUARTERLY
MEETING OF THE MINE REHABILITATION FUND COMMITTEE (MRFC)
Eramen Minerals, Inc.
Texas Joe Restaurant, Subic Bay Freeport Zone
December 10, 2013**

I. Attendance:

- | | | | |
|-----|----------------------------|---|-----------------------------|
| 1. | Atty. Danilo U. Uykieng | - | OIC, RD MGB-III/Chairperson |
| 2. | Nelson F. Castro | - | PENRO Zambales |
| 3. | VirgilioEdralin L. Licuan | - | EMB-III Representative |
| 4. | Elma G. Valencia | - | DENR-III Representative |
| 5. | Emilio T. Figueroa III | - | EMI Representative |
| 6. | Januar Ong | - | EMI Representative |
| 7. | Karlo Kristoffer P. Flores | - | EMI Representative |
| 8. | Peter T. Benaires | - | EMI Representative |
| 9. | Edgardo G. Villamante | - | NGO Representative |
| 10. | Arthur P. Eulogio | - | Technical Support Staff |
| 11. | Joselyn C. Carbonell | - | MRFC Secretary |

II. Call to Order:

The meeting started at exactly 2:00 PM. After declaring a quorum, the Chairperson OIC, RD Danilo U. Uykieng called the meeting to order.

III. Agenda for the Day:

The Chairperson presented the proposed agenda for the day as follows:

1. Review and Approval of the Minutes of the Last Meeting
2. Issues Arising from the Minutes of Previous Meeting
3. Status of MRF, ETF and FMRDF
4. Results of the 2013 Fourth (4th) Quarter MMT Monitoring
5. Other Matters
6. Calendar of the Next Meeting
7. Adjournment of the Meeting

After reading the agenda, the Chairperson asked the members of the body for any suggestion/inclusion to the agenda for the day. PENRO Castro requested to include updates on NGP.

There having no more suggestions, Mr. Licuan moved for the approval of the agenda for the day and was seconded by Ms. Valencia.

IV. Proceedings:

1. Review and Approval of the Minutes of the Last Meeting together with the Issues arising thereof

The Chairperson said that the review of the minutes of the previous meeting is subject to corrections by the secretariat and proceeded to the discussion of the results of 2013 fourth quarter MMT monitoring together with the issues arising from the minutes of the previous meeting.

2. Status of MRF

Engr. Eulogio reported that as per certifications issued by the Development Bank of the Philippines on December 6, 2013, the company has deposited the amount of Php 5,014,196.50 for the RCF, Php 151,611.00 for the MTF. For the ETF, they have Php 101,408.00 while the amount of Php 4,902,259.30 was deposited to the FMRDF account.

3. Results of the 2013 Fourth (4th) Quarter MMT Monitoring

Mr. Ong presented the accomplishments of the company for the 4th Quarter. He first showed the maps of the present active mine areas and enumerated the highlights of activities as of November 30, 2013 such as the maintenance of 15,000 line meters of drainage, construction of 282 silt traps with 14 silt pond series, planting of 5.72 has. within the buffer zone, planting of 18.10 has. mined out areas and planting of 4.76 km. berms with various species. He also discussed the EPEP activities and expenditures. The actual EPEP cost as of November 30, 2013 is Php27,969,946.61 out of the Php25,850.00 annual approved budget.

He also reported the company's safety statistics information and showed photo documentations of safety and health activities.

Comments, Suggestions and Clarifications of MRFC Members

- On the issue of employment, Mr. Figueroa said that the barangays are arguing over the percentage of people to be hired. The Chairperson explained that it is up to the company to distribute equally and explain it during the IEC and consultations that the "community" refers to the municipality and not a specific barangay.
- On the watering of haul roads, the Chairperson advised the proponent to study and evaluate the cost of road maintenance versus the cost of road watering. He said to look for other means that can be done for dust suppression that is more permanent and cost effective.
- The Chairperson requested to take water and sediment sample at the convergence/mixing point of the two river channel.
- On the research program on rice, the Chairperson instructed to document the pilot area before the start of the experiment for baseline data and monitor the progress together with the adjacent soil for comparison.
- Mr. Villamante suggested to stock the carbonized rice hull for one month before using it so the content of organic fertilizer will not be absorbed by the rice hull.

4. Other Matters

On the updates on NGP, Mr. Ong reported that they have planted a total area of 86.38 has. Engr. Eulogio said that the company is required to plant 100 has. The Chairperson said to ready the seedlings equivalent to 13 has. that is needed to complete the required area. Mr. Ong said that the seedlings are already available in their nursery.

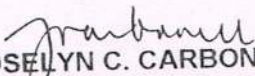
5. Calendar of the Next Meeting

The schedule for the next meeting was tentatively set on December 20, 2013 for the deliberation and possible approval of the 2014 AEPEP.

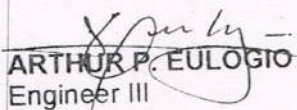
6. Adjournment of the Meeting

At 3:15 PM, the meeting of the MRFC was adjourned.

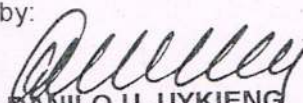
Prepared by:


JOSELYN C. CARBONELL
Administrative Officer IV
MRFC Secretary

Attested by:


ARTHUR P. EULOGIO
Engineer III

Noted by:


ATTY. DANILO U. UYKIENG
OIC, Regional Director
And Chairperson of MRFC

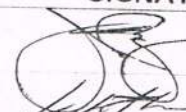

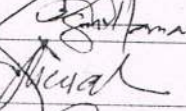
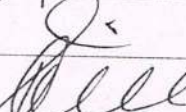
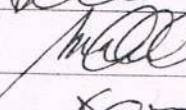
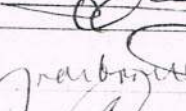
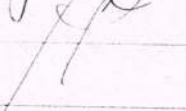

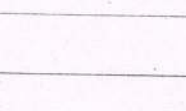
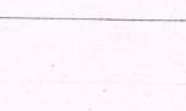
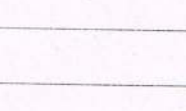
ATTENDANCE SHEET

WHAT : Fourth (4th) Regular Quarterly Meeting of the Mine Rehabilitation Fund Committee (MRFC) for Eramen Minerals Inc.

WHERE : Meat Plus Cafe, Subic Bay Freeport Zone

WHEN : December 10, 2013

TIME : 1:00 PM

	NAME	OFFICE	SIGNATURE
1.	JANUAR ONG	ERAMEN	
2.	Karlo Kristoffer P Flores	ERAMEN	
3.	Nelson F. Castro	DEMR FERR	
4.	EDUARDO VILLAMANTE	UGO	
5.	Virgilio Edralin L Licuan	EMP, R-3	
6.	EMIL T. FIGUEROA III	ERAMEN	
7.	DANILLO U WYRIENS	MSB	
8.	Mai-mai Valencia	DEMR-OPER	
9.	ARTHUR P. ELLICHO	MGB R3	
10.	JOSELYN C. CARBONELL	MGB 3	
11.	PETER BENAIREZ	EMT	
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A. CRUZ

FAX NO. : 0478311078

rc 8 May 2012 2:00PM P1

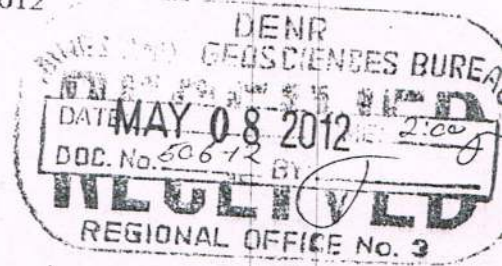


Development Bank of the Philippines

SUBIC BAY BRANCH

May 7, 2012

ATTY. DANILO U. UYKIENG
OIC, Regional Director
DENR, Mines & Geosciences Bureau
Regional Office No. III
San Fernando, Pampanga



1,251,000.00

CERTIFICATION

This is to certify that **ERAMEN MINERALS, INC.-RCF**, with business address at 3rd Flr., ALPAP I Bldg., #140 Leviste St. (Formerly Alfaro St.), Salcedo Village, Makati City 1227, has an existing Savings Account under NIDSS No. 0575-029975-530 with an outstanding balance of **PHP : ONE MILLION TWO HUNDRED FIFTY-ONE THOUSAND PESOS & 00/100 ONLY (P1,251,000.00)** as of May 7, 2012, 5:00 P.M, and the balance is available only after the three-day clearing period.

Said account is free from liens and encumbrances and withdrawable subject to the rules and regulations governing Savings Accounts.

This certification is being issued for the pupose : **Mandatory Government requirement for mining companies.**

[Signature]
MGR. ELIZABETH M. DELA PENA
Branch Head

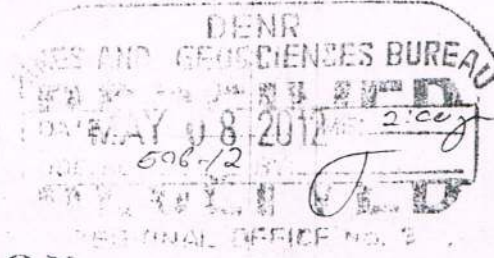


Development Bank of the Philippines

SUBIC BAY BRANCH

May 7, 2012

ATTY. DANILO U. UYKIENG
OIC, Regional Director
DENR, Mines & Geosciences Bureau
Regional Office No. III
San Fernando, Pampanga



1510004P004

CERTIFICATION

This is to certify that **ERAMEN MINERALS, INC.-MTF** with business address at 3rd Flr., ALPAP I Bldg., #140 Leviste St. (Formerly Alfaro St.), Salcedo Village, Makati City 1227 has an existing Savings Account under NIDSS No. 0575-029975-531 with an outstanding balance of **PHP : ONE HUNDRED FIFTY-ONE THOUSAND PESOS & 00/100 ONLY (P151,000.00)** as of May 7, 2012, 5:00 P.M, and the balance is available only after the three-day clearing period.

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MGR. ELIZABETH M. DELA PENA
Branch Head

350U



Development Bank of the Philippines
SUBIC BAY BRANCH

May 7, 2012

ATTY. DANILO U. UYKIENG
OIC, Regional Director
DENR, Mines & Geosciences Bureau
Regional Office No. III
San Fernando, Pampanga

DENR
MINES AND GEOSCIENCES BUREAU
RECEIVED
MAY 08 2012
REGIONAL OFFICE No. 3

1050004004


CERTIFICATION

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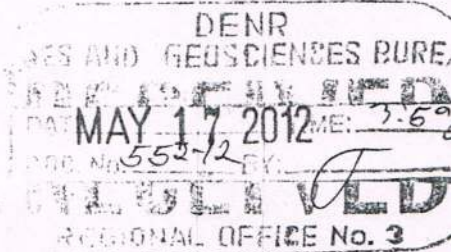
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MGR. ELIZABETH M. DELA PENA
Branch Head


ERAMEN MINERALS, INC.

May 16, 2012

Atty. Danilo U. Uykieng
OIC, Regional Director
MGB Region 3, 2nd Floor Cleofer Bldg.
Gen. Hizon St., City of San Fernando
Pampanga



Dear Atty. Uykieng,

This has reference to the mandatory requirements of the Mines and Geosciences Bureau (MGB) on the establishment of a **Mine Rehabilitation Fund (MRF)** inclusive of which are the **Rehabilitation Cash Fund (RCF)**, **Monitoring Trust Fund (MTF)**, and **Environmental Trust Fund (ETF)** as regards our nickel mining project within approved MPSA No. 209-2005-III located in Sta. Cruz, Zambales.

Relative thereto, we would like to inform your good office that we had already opened the trust funds with the Development Bank of the Philippines (DBP) – Subic Branch. We initially forwarded to your office last May 7, 2012 original copies of the **CERTIFICATION** from DBP for the stated accounts. We are just then formalizing thru a letter to MGB 3 on our compliance to the mandatory requirement. The opening deposits for the stated accounts are as follows:

- | | | |
|----|----------------------------------|--------------------------------------|
| 1. | Rehabilitation Cash Fund (RCF)- | P 1.25 Million (25% of 5.0 Million) |
| 2. | Monitoring Trust Fund (MTF) - | 150,000.00 (full amount of required) |
| 3. | Environmental Trust Fund (ETF) - | 100,000.00 (full amount required) |

We trust that we have completely complied with the mandatory requirements as to the MRF.

Respectfully Yours,



EMILIO T. FIGUEROA III
 Vice President & General Manager

Development Bank of the Philippines

SUBIC BAY BRANCH

May 7, 2012

ATTY. DANILO U. UYKIENG
OIC, Regional Director
DENR, Mines & Geosciences Bureau
Regional Office No. III
San Fernando, Pampanga

RECEIVED
MAY 7 2012
DENR REGIONAL OFFICE NO. III
SAN FERNANDO, PAMPANGA
11:50 AM

CERTIFICATION

This is to certify that **ERAMEN MINERALS, INC.-RCE**, with business address at 3rd Flr., ALPAP I Bldg., #140 Leviste St. (Formerly Alfaro St.), Salcedo Village, Makati City 1227, has an existing Savings Account under NIDSS No. 0575 029975-530 with an outstanding balance of **PHP : ONE MILLION TWO HUNDRED FIFTY-ONE THOUSAND PESOS & 00/100 ONLY (P1,251,000.00)** as of May 7, 2012, 5:00 P.M, and the balance is available only after the three-day clearing period.

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MGR. ELIZABETH M. DELA PENA
Branch Head

Development Bank of the Philippines

SUBIC BAY BRANCH



May 7, 2012

ATTY. DANILO U. UYKIENG
OIC, Regional Director
DENR, Mines & Geosciences Bureau
Regional Office No. III
San Fernando, Pampanga

RECEIVED
DENR - MGB BUREAU
MAY 03 2012 11:25 AM
[Signature]

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Development Bank of the Philippines

SUBIC BAY BRANCH

May 7, 2012

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OIC, Regional Director
DENR, Mines & Geosciences Bureau
Regional Office No. III
San Fernando, Pampanga

RECEIVED
MAY 9 2012
11:25 a.m.
REGIONAL OFFICE NO. III
SAN FERNANDO, PAMPANGA

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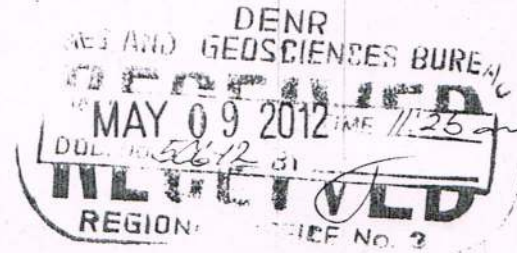


Development Bank of the Philippines

SUBIC BAY BRANCH

May 7, 2012

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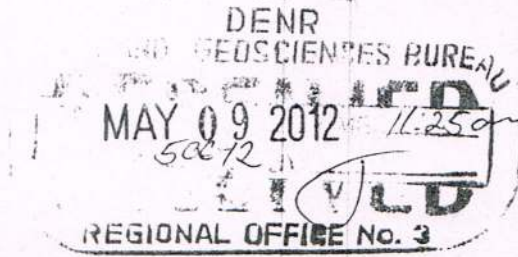


Development Bank of the Philippines

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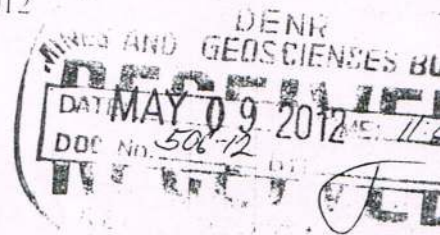


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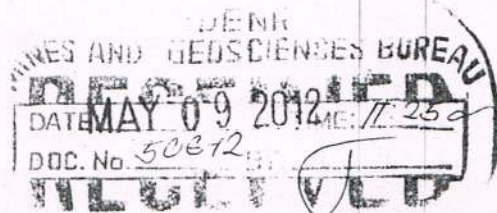


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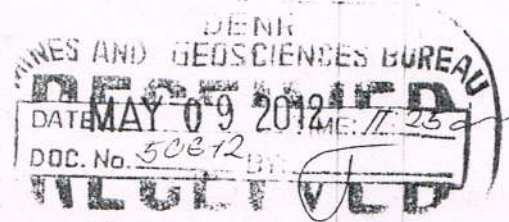


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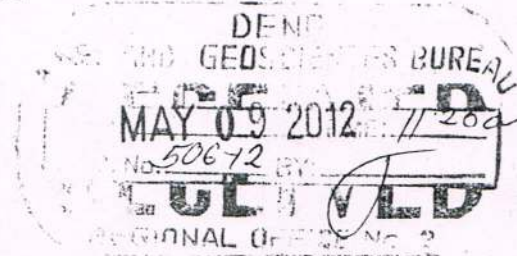


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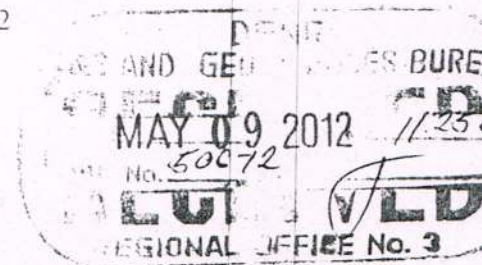


Development Bank of the Philippines

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Branch Head



Republic of the Philippines
Department of Environment and Natural Resources
MINES AND GEOSCIENCES BUREAU
Regional Office No. III

Cleofer's Building, Gen. Hizon Avenue, City of San Fernando, Pampanga, Philippines
Tel./Fax No. (+63 45) 9612799 / 9613523 / 9636387 E-Mail: mgbr3@yahoo.com

January 27, 2014

MEMORANDUM


FOR : The OIC, Regional Director
Mines and Geosciences Bureau
Region III and Chairperson, MRFC

FROM : Supervising Science Research Specialist
Head, Support Staff and Coordinator

SUBJECT : **Minutes Taken During the Special Meeting of Mine
Rehabilitation Fund Committee (MRFC) for
Eramen Minerals, Inc. on December 20, 2013**

Forwarded herewith is a copy of the minutes taken during the Special Meeting of Mine Rehabilitation Fund Committee for Eramen Minerals, Inc. on December 20, 2013.

For his information.


LAURO S. GARCIA, JR.

**MINUTES OF THE SPECIAL MEETING
OF THE MINE REHABILITATION FUND COMMITTEE (MRFC)
Eramen Minerals Incorporated
MGB-III Conference Rm., City of San Fernando, Pampanga
December 20, 2013**

I. Attendance:

- | | | |
|-------------------------------|---|-------------------------------|
| 1. Liberty P. Hilario | - | ENRO Zambales |
| 2. Vedinia B. Peralta | - | PENRO Zambales Representative |
| 3. Virgilio Edralin L. Licuan | - | EMB-III Representative |
| 4. Elma G. Valencia | - | DENR-III Representative |
| 5. Aaron Rey C. Altez | - | Eramen Representative |
| 6. Januar Ong | - | Eramen Representative |
| 7. Lauro S. Garcia, Jr. | - | Head, Support Staff |
| 8. Arthur P. Eulogio | - | Technical Support Staff |
| 9. Joselyn C. Carbonell | - | MRFC Secretary |

II. Call to Order:

The meeting was presided and called to order at 3:30 PM by Engr. Lauro S. Garcia, Jr. upon the instruction of the Chairperson. After declaring the presence of a quorum he welcomed the group.

III. Agenda for the Day:

The Presiding Officer (PO) presented the proposed agenda for the day as follows:

1. Presentation and Possible Approval of AEPEP for 2014
2. Adjournment of the Meeting

IV. Proceedings:

1. Presentation and Possible Approval of AEPEP for 2014

Mr. Januar Ong presented the the Annual Environmental Protection and Enhancement Program for 2014. He first discussed the list of EPEP activities for 2014 and the budget computation and allotment for each activity. The total amount for 2014 AEPEP is Php 26,330,000.00.

Comments, Suggestions and Clarifications of MRFC Members

- The PO asked if the company has no construction of new settling pond. He advised to include construction considering that they will open a new parcel.

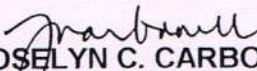
- ENROZ Hilario inquired where will the wash bay fall among the activity. The PO suggested to include it in the maintenance of haul road which has an allotment of Php5M.
- On the maintenance and protection of NGP areas, the PO suggested to include it on the maintenance of nursery. Mr. Ong said that the NGP inside the mine site is included in the progressive rehab. ENROZ Hilario suggested to indicate the sub-activities for a more detailed program.
- Ms. Peralta asked how many hectares have been rehabilitated. Mr. Ong said that the total area rehabilitated inside the MPSA is 23.82 and 14.57 outside the MPSA area.

There having no more clarifications, Mr. Licuan moved for the approval of the AEPEP for 2014 and was seconded by ENROZ Hilario. The Presiding Officer approved the 2014 AEPEP of Eramen Minerals Inc. subject to the submission of minor revision.

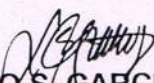
2. Adjournment of the Meeting

There having no other matters to discuss, the Chairperson adjourned the meeting at 4:15 PM.

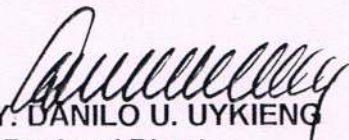
Prepared by:


JOSELYN C. CARBONELL
 Administrative Officer IV
 MRFC Secretary

Attested by:


LAURO S. GARCIA, JR.
 Supvg. Science Research Specialist
 And Head Support Staff and Coordinator

Noted by:


ATTY. DANILO U. UYKIENG
 OIC, Regional Director
 And Chairperson of MRFC

T
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L
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January 27, 2014

MEMORANDUM

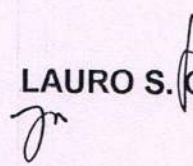
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Eramen Minerals Incorporated
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4. Elma G. Valencia	-	DENR-III Representative
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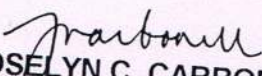
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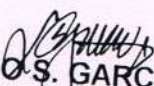
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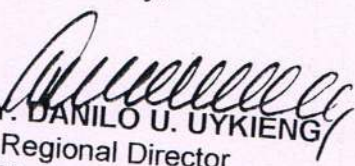
Prepared by:


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 Administrative Officer IV
 MRFC Secretary

Attested by:


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 Supvg. Science Research Specialist
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Noted by:


ATTY. DANILO U. UYKIENG
 OIC, Regional Director
 And Chairperson of MRFC

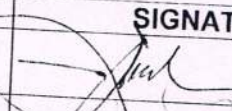
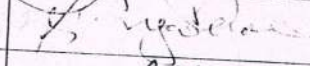
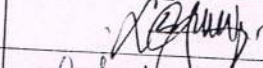

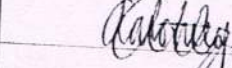

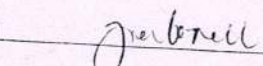

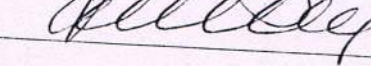
ATTENDANCE SHEET

WHAT : Special Meeting of the Mine Rehabilitation Fund Committee (MRFC) for Eramen Minerals Inc.

WHERE : MGB3 Conference Room, City of San Fernando Pampanga

WHEN : December 20, 2013

TIME : 3:00 PM

	NAME	OFFICE	SIGNATURE
1.	Virgilio Ederlin L. Licuan	EMR, R-3	
2.	VEDINIA P. PUCENTA	PERRO-Zambales	
3.	LAURO S. GARCIA, JR.	MGB, R2	
4.	Wherty P. Hilarico	EMR2-Zamb	
5.	Aaron Rey C. Allez	EMI	
6.	Januar R. Ong	EMI	
7.	JOSELYN C. CARSONELL	MGB 3	
8.	ARTHUR P. EULOGIO	MGBR23	
9.	DAVINO U. WYRIENG	MGB	
10.	NALDA		
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April 21, 2014

MEMORANDUM

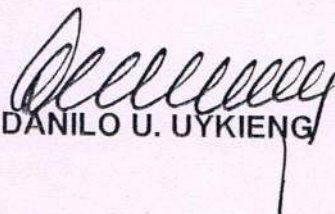
FOR : The Acting Director
and Chairperson, Contingent Liability and
Rehabilitation Fund-Steering Committee (CLRF-SC)
Mines and Geosciences Bureau
North Avenue, Diliman, Quezon City

FROM : The OIC, Regional Director
and Chairperson, Mine Rehabilitation Fund
Committee For Region III
This Office

SUBJECT : **Minutes Taken During the 1st Quarter of 2014
Quarterly Meeting of the Mine Rehabilitation Fund
Committee (MRFC) for Eramen Minerals, Inc. on
April 11, 2014**

We are furnishing you herewith a copy of the minutes taken during the 1st Quarter of 2014 Regular Quarterly Meeting of the Mine Rehabilitation Fund Committee for Eramen Minerals, Inc.

For his information and CLRF-SC perusal.


ATTY. DANILO U. UYKIENG
↗

W-1102

April 21, 2014

MEMORANDUM

FOR : The OIC, Regional Director
Mines and Geosciences Bureau
Region III and Chairperson, MRFC

FROM : The Supvg. Science Research Specialist
Head, Support Staff and Coordinator

SUBJECT : **Minutes Taken During the 1st Quarter of 2014
Quarterly Meeting of the Mine Rehabilitation
Fund Committee (MRFC) for Eramen Minerals, Inc.
on April 11, 2014**

Forwarded herewith is a copy of the minutes taken during the 1st Quarter of 2014 Regular Quarterly Meeting of the Mine Rehabilitation Fund Committee for Eramen Minerals, Inc. on April 11, 2014.

For his information.

LAURO S. GARCIA, JR.



**MINUTES OF THE 2014 FIRST (1st) REGULAR QUARTERLY
MEETING OF THE MINE REHABILITATION FUND COMMITTEE (MRFC)
Eramen Minerals, Inc.
Texas Joe's Restaurant, Subic Bay Freeport Zone
April 11, 2014**

I. Attendance:

- | | | | |
|-----|----------------------------|---|---------------------------------|
| 1. | Atty. Danilo U. Uykieng | - | OIC, RD MGB-III/Chairperson |
| 2. | Francisco E. Milla, Jr. | - | OIC, RD DENR-III/Co-Chairperson |
| 3. | Lormelyn E. Claudio | - | RD, EMB-III |
| 4. | Liberty P. Hilario | - | ENRO Zambales |
| 5. | Virgilio Edralin L. Licuan | - | EMB III Representative |
| 6. | Emilio T. Figueroa III | - | EMI Representative |
| 7. | Januar Ong | - | EMI Representative |
| 8. | Karlo Kristoffer P. Flores | - | EMI Representative |
| 9. | Peter T. Benaires | - | EMI Representative |
| 10. | Lauro S. Garcia, Jr. | - | Head, Support Staff/MMT Head |
| 11. | Arthur P. Eulogio | - | Technical Support Staff |
| 12. | Joselyn C. Carbonell | - | MRFC Secretary |

II. Call to Order:

The meeting started at exactly 2:50 PM. After declaring a quorum, the Chairperson OIC, RD Danilo U. Uykieng called the meeting to order.

III. Agenda for the Day:

The Chairperson presented the proposed agenda for the day as follows:

1. Review and Approval of the Minutes of the Last Meeting
2. Issues Arising from the Minutes of Previous Meeting
3. Status of MRF, ETF and FMRDF
4. Results of the 2014 First (1st) Quarter MMT Monitoring
5. Other Matters
6. Calendar of the Next Meeting
7. Adjournment of the Meeting

After reading the agenda, the Chairperson asked the members of the body for any suggestion/inclusion to the agenda for the day aside from NGP updates. RD Claudio suggested to discuss the provision of a high imagery of the project site or subscription to google earth and updates on the compliances with ECC particularly the requirement for a website that would provide physical, social and economic impact of the project

There having no more suggestions, Mr. Licuan moved for the approval of the agenda for the day and was seconded by RD Milla.

IV. Proceedings:

1. Review and Approval of the Minutes of the Last Meeting together with the Issues arising thereof

The Chairperson said that the review of the minutes of the previous meeting is subject to corrections by the secretariat and proceeded to the discussion of the results of 2014 first quarter MMT monitoring together with the issues arising from the minutes of the previous meeting.

2. Status of MRF

Engr. Garcia reported that as per certifications issued by the Development Bank of the Philippines on December 6, 2013, the company has deposited the amount of Php 5,014,196.50 for the RCF, Php 151,611.00 for the MTF. For the ETF, they have Php 101,408.00 while the amount of Php 4,902,259.30 was deposited to the FMRDF account. The Chairperson informed the committee that for 2014 the company is required to have a deposit of Php 8.9M for FMRDF. He said that they can make a staggered deposit of an additional Php 4.1M until the end of the year to complete the scheduled amount.

3. Results of the 2014 First (1st) Quarter MMT Monitoring

Engr. Lauro Garcia, Jr., MMT Head, enumerated first the findings and observations of the MMT during their monitoring last March 27-28, 2014.

Mr. Ong presented the accomplishments of the company for the 1st Quarter. He first discussed the EPEP activities and expenditures. The actual EPEP cost as of March 31, 2014 is Php 26,197,399.37 out of the Php 26,330,000.00 annual approved budget. He enumerated the highlights of activities with photo documentations such as the air and water quality monitoring, watering and maintenance of haul road, siltation mitigating structures, environmental research programs, other environmental programs, and progressive rehabilitation. Based on the monitoring, sampling and results of analyses, all parameters monitored passed the DENR standards

Mr. Karlo Flores reported the company's safety statistics information and showed photo documentations of safety and health activities. As of March 31, 2014, the company spent Php 900,226.12.

Comments, Suggestions and Clarifications of MRFC Members

- On the results of air quality monitoring by the MMT, RD Claudio asked when was the sampling taken because the sampling done by EMB team last February showed that it exceeded the standard on TSP. Mr. Ong explained that the sampling point which was station No. 1 was Inmalpay and outside of the MPSA. RD Claudio requested for a copy of the map showing the coordinates of the sampling station.
- RD Claudio inquired if there is a structure built across any creek, stream or river. Mr. Figueroa said that they are constructing a silt pond upstream and they have temporarily placed structures with geotextiles downstream to prevent the silt from going further downstream but these will be removed once the construction is completed.
- On the research on soil amelioration, RD Claudio asked if there is a trace of nickel or any other metal on the palay and if it is fit for human consumption. Mr. Ong said that they have collected samples and sent to UST for testing but

initial interpretation based on literature shows that iron toxicity will not produce high yield.

- The Chairperson advised Mr. Benaires to include the use of rice hulls and straw in the prevention of pollution and at the same time soil amelioration in their IEC campaigns.
- The Chairperson said to include signages on speed limits, on areas where they need to slow down and on points where they need to check their brakes.

4. Other Matters

On updates on NGP, Mr. Ong reported that they have planted a total area of 47.56 has. within and outside the MPSA with a survival rate of 91%. They have also donated seedlings equivalent to 55.20 has. The Chairperson reminded the proponent to continue with seedlings propagation since progressive rehab is also continuous and that the prioritization on the utilization of seedlings for said rehab will not be sacrificed.

RD Claudio informed the committee that one of the conditions stipulated in the company's ECC is the provision of high resolution imagery of project site reflecting current environmental structures. She suggested the subscription to google earth for easier monitoring. The Chairperson advised them to coordinate with the three other mining companies within the province for lesser cost in the subscription. RD Claudio also mentioned the requirement for a website that will provide information on physical, social and economic impacts of the project. She also requested for additional sampling stations for air and water and parameters to include sediments.

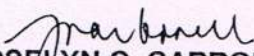
5. Calendar of the Next Meeting

The schedule for the next meeting was tentatively set on the third week of July 2014.


6. Adjournment of the Meeting

At 4:15 PM, the meeting of the MRFC was adjourned.

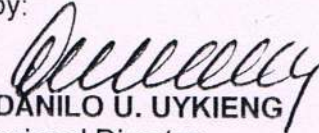
Prepared by:


JOSELYN C. CARBONELL
Administrative Officer IV
MRFC Secretary

Attested by:


LAURO S. GARCIA, JR.
Supvg. Science Research Specialist
Head Support Staff and Coordinator

Noted by:


ATTY. DANILO U. UYKIENG
OIC, Regional Director
And Chairperson of MRFC



Development Bank of the Philippines

Subic Bay Branch, Lot 3 Heemang Bldg. Greenwoods Park, CBDA

Subic Bay Freeport Zone

Tel . (047) 252-3090 / 252-3091

December 6, 2013

Atty. Danilo U. Uykieng
Regional Director
Mines and GeoSciences Bureau
MGB Regional Office
No.3 2nd Flr. Cleofer's Bldg. Gen Hizon St.
City of San Fernando, Pampanga

CERTIFICATION

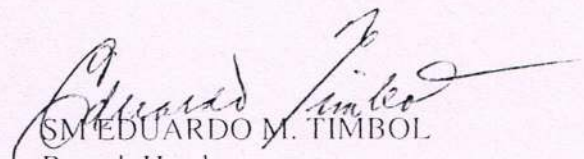
This is to certify that **ERAMEN MINERALS, INC.** with address at 3rd Floor ALPAP I Bldg. 140 Leviste St. (Formerly Alfaro St.) Salcedo Village, Makati City, Philippines has the following Savings Accounts with a total balance of **PHP: TEN MILLION ONE HUNDRED SIXTY NINE THOUSAND FOUR HUNDRED SEVENTY FIVE & 54/100 ONLY** (Php***10,169,475.54***) as of December 6, 2013, 5:00 P.M.

<u>Account Number</u>	<u>Balance</u>
0575-029975-530	P 5,014,196.10
0575-029975-531	151,611.28
0575-029975-532	101,408.86
0575-029975-533	4,902,259.30

TOTAL	P 10,169,475.54

Said accounts are free from liens and encumbrances and withdrawable subject to the rules and regulations governing Savings Account.

This certification is being issued for whatever legal purpose it may serve.


SM EDUARDO M. TIMBOL
Branch Head

016947554

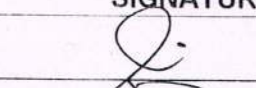

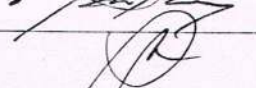
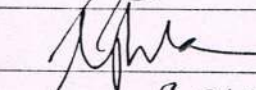

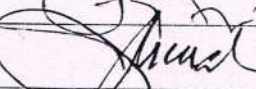
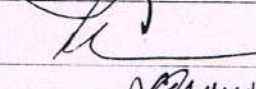
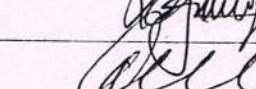
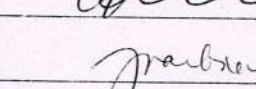
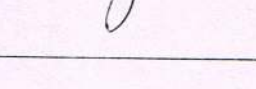

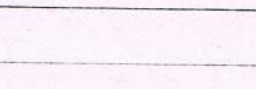
ATTENDANCE SHEET

WHAT : 2014 First (1st) Regular Quarterly Meeting of the Mine Rehabilitation Fund Committee (MRFC) for Eramen Minerals Inc.

WHERE : Texas Joe Restaurant, Subic Bay Freeport Zone

WHEN : April 11, 2014

TIME : 1:00 PM

	NAME	OFFICE	SIGNATURE
1.	EMILIO T. FIGUEROA III	ERAMEN	
2.	JANUAR ONB	"	
3.	Karlo Kristoffer P. Flores	Eramen	
4.	PETER BENAIKES	ERAMEN	
5.	Liberty P. Hilario	ENR02-PCU	
6.	ARTHUR P. EUDOGIO	MGB R3	
7.	FRANCISCO E. MICAY	DENR R3	
8.	Virgilio Edralin L. Licuan	MGB, R3	
9.	WORMEYAL E. CLAUDIO	DENR-EM13 R3	
10.	LAURO S. GARCIA, JR	MGB, R3	
11.	DAVIDO U. UYKIENTS	MGB R3	
12.	JOSELYN C. CARBONELL	MGB R3	
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August 11, 2014

MEMORANDUM

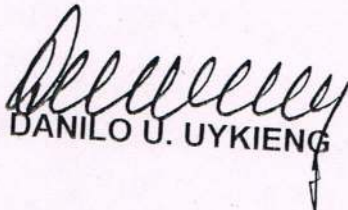
FOR : The Director
and Chairperson, Contingent Liability and
Rehabilitation Fund-Steering Committee (CLRF-SC)
Mines and Geosciences Bureau
North Avenue, Diliman, Quezon City

FROM : The OIC, Regional Director
and Chairperson, Mine Rehabilitation Fund
Committee For Region III
This Office

SUBJECT : **Minutes Taken During the 2nd Quarter of 2014
Quarterly Meeting of the Mine Rehabilitation Fund
Committee (MRFC) for Eramen Minerals, Inc. on
July 15, 2014**

We are furnishing you herewith a copy of the minutes taken during the 2nd Quarter of 2014 Regular Quarterly Meeting of the Mine Rehabilitation Fund Committee for Eramen Minerals, Inc.

For his information and CLRF-SC perusal.


ATTY. DANILO U. UYKIENG
↗

14-1982

August 11, 2014

MEMORANDUM

FOR

The OIC, Regional Director
Mines and Geosciences Bureau
Region III and Chairperson, MRFC

FROM

The Supvg. Science Research Specialist
Head, Support Staff and Coordinator

SUBJECT

**Minutes Taken During the 2nd Quarter of 2014
Quarterly Meeting of the Mine Rehabilitation
Fund Committee (MRFC) for Eramen Minerals, Inc.
on July 15, 2014**

Forwarded herewith is a copy of the minutes taken during the 2nd Quarter of 2014 Regular Quarterly Meeting of the Mine Rehabilitation Fund Committee for Eramen Minerals, Inc. on July 15, 2014.

For his information.

LAURO S. GARCIA, JR.



**MINUTES OF THE 2014SEDOND (2nd) REGULAR QUARTERLY
MEETING OF THE MINE REHABILITATION FUND COMMITTEE (MRFC)
Eramen Minerals, Inc.
Texas Joe's Restaurant, Subic Bay Freeport Zone
July 15, 2014**

I. Attendance:

- | | | | |
|-----|----------------------------|---|-----------------------------|
| 1. | Atty. Danilo U. Uykieng | - | OIC, RD MGB-III/Chairperson |
| 2. | Carlos S. Arida, Sr. | - | DENR-III Representative |
| 3. | Liberty P. Hilario | - | ENRO Zambales |
| 4. | Virgilio Edralin L. Licuan | - | EMB III Representative |
| 5. | Januar Ong | - | EMI Representative |
| 6. | Karlo Kristoffer P. Flores | - | EMI Representative |
| 7. | Peter T. Benaires | - | EMI Representative |
| 8. | Edgardo Villamante | - | NGO Representative |
| 9. | Arthur P. Eulogio | - | Technical Support Staff |
| 10. | Joselyn C. Carbonell | - | MRFC Secretary |

II. Call to Order:

The meeting started at exactly 2:00 PM. After declaring a quorum, the Chairperson OIC, RD Danilo U. Uykieng called the meeting to order.

III. Agenda for the Day:

The Chairperson presented the proposed agenda for the day as follows:

1. Review and Approval of the Minutes of the Last Meeting
2. Issues Arising from the Minutes of Previous Meeting
3. Status of MRF, ETF and FMRDF
4. Results of the 2014 Second (2nd) Quarter MMT Monitoring
5. Other Matters
6. Calendar of the Next Meeting
7. Adjournment of the Meeting

After reading the agenda, the Chairperson asked the members of the body for any suggestion/inclusion to the agenda for the day aside from NGP updates.

There having no more suggestions, Mr. Edralin Licuan moved for the approval of the agenda for the day and was seconded by Mr. Carlos Arida, Sr.

IV. Proceedings:

1. Review and Approval of the Minutes of the Last Meeting together with the Issues arising thereof

The Chairperson said that the review of the minutes of the previous meeting is subject to corrections by the secretariat and proceeded to the discussion of the results of 2014 second quarter MMT monitoring together with the issues arising from the minutes of the previous meeting.

2. Status of MRF

Engr. Arthur Eulogio reported that the company has deposited the amount of Php 5,014,196.10 for the RCF, Php 151,611.28 for the MTF. For the ETF, they have Php 101,408.86 while the amount of Php 4,902,259.30 was deposited to the FMRDF account. He also informed the committee that for 2014 the company is required to have a deposit of Php 8,937,845.00 for FMRDF. The Chairperson reminded the proponent to make the deposit until the end of the year to complete the scheduled amount. He also said to prepare the EGF since an EGF committee was already created.

3. Results of the 2014 Second (2nd) Quarter MMT Monitoring

Mr. Januar Ong presented the EPEP accomplishments of the company for the 2nd Quarter. The total actual EPEP cost as of June 15, 2014 is Php 57,508,250.67 out of the Php 26,330,000.00 annual approved budget. He enumerated the highlights of activities with photo documentations such as the siltation mitigating structures, maintenance of haul road, environmental research programs, other environmental programs, and progressive rehabilitation.

Mr. Karlo Flores reported the company's safety statistics information and showed photo documentations of safety and health activities as of June 30, 2014. He also discussed the company's 90-Day Action Plan Update/Comments.

Comments, Suggestions and Clarifications of MRFC Members

- On siltation mitigating structures, the Chairperson asked on the high cost incurred for the maintenance of canals and silt traps. Mr Ong explained that it included rentals of equipment for the maintenance of environmental structures. The Chairperson requested to segregate rental cost from the actual cost of structures to distinguish direct and indirect cost for environmental protection.
- Mr. Licuan requested for a copy of the satellite image showing active areas of EMI and other mining tenements including drainage map and explanation. Mr. Flores said that it is included in the submitted compliance report. Mr. Licuan said further to furnish the report to CCOSz. Mr. Ong said that CCOSZ but he did not want to receive it.
- Mr. Arida suggested to try cogon grass as alternate to rice straw for erosion control. Mr. Ong said that cogon grass is not abundant in the area.
- On environmental research on soil amelioration, Mr. Arida asked if there is a baseline data on the study area. Mr. Ong mentioned that the last harvest as claimed by the owner was less than 10 cavans as opposed to the expected 30 cavans harvest of the variety. The Chairperson suggested to finish the research and turn over the technology to the provincial agricultural office.

- On the dredging of Cabaluan River, the Chairperson said to report it to the barangay, municipality and other stakeholders so they will know that they have done it. He also said to include it in the report to EMB as part of their compliance to the CDO.
- On progressive rehab, the Chairperson requested to record the cost from the land preparation, soil amelioration until the growth of the seedlings. Mr. Arida asked if it is possible to return the natural vegetation. Mr. Benaires and Mr. Ong explained that introduction of indigenous species on a disturbed land needed a strategy which they are doing by introducing soil ameliorant and fast growing species.
- Mr. Arida recommended the introduction of microrisa.
- On the road repair of the 1.65 km segment of the 11-km road from Barangay Guisguis-Guinabon, the Chairperson said to turn over it to the barangay and ask for certificate of acceptance as proof that they have complied with the Order.
- The Chairperson advised the proponent to submit a report to EMB and MGB on their compliances to the Order.
- The Chairperson instructed the proponent to submit report on updates on NGP.

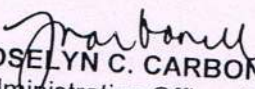
4. Calendar of the Next Meeting

The schedule for the next meeting was tentatively set on the second week of October 2014.

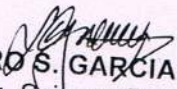
5. Adjournment of the Meeting

At 4:10 PM, the meeting of the MRFC was adjourned.

Prepared by:


JOSELYN C. CARBONELL
 Administrative Officer IV
 MRFC Secretary

Attested by:


LAURO S. GARCIA, JR.
 Supvg. Science Research Specialist
 Head Support Staff and Coordinator

Noted by:


ATTY. DANILO U. UYKIENG
 OIC, Regional Director
 And Chairperson of MRFC



Republic of the Philippines
Department of Environment and Natural Resources
MINES AND GEOSCIENCES BUREAU
Regional Office No. III

Cleofer's Building, Gen. Hizon Avenue, City of San Fernando, Pampanga, Philippines
Tel./Fax No. (+63 45) 9612799 / 9613523 / 9636387 E-Mail: mgbr3@yahoo.com

NOTICE OF SPECIAL MEETING

FOR : Members of the Mine Rehabilitation Fund Committee (MRFC) for Eramen Minerals Incorporated (EMI)

1. RD Francisco E. Milla, Jr. DENR, Region III
2. RD Lormelyn E. Claudio EMB Region 3
3. Liberty P. Hilario ENRO-Zambales
4. Edgardo G. Villamante NGO Representative (SAMAGSACA, Inc.)
5. Emilio T. Figueroa, III EMI VP Operations and General Manager

FROM : OIC, Regional Director, Mines and Geosciences Bureau (MGB) Region III and Chairman, Mine Rehabilitation Fund Committee (MRFC)

AGENDA : Creation of the Regional Investigation and Assessment Team (RIAT):

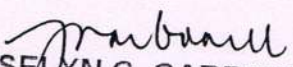
- Signing of Resolution;
- Signing of Special Order;

VENUE : Gerry's Grill Function Room, Subic Bay Metropolitan Authority (SBMA), Subic, Zambales.

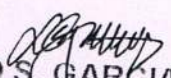
DATE : July 2, 2014

TIME : 10 A.M.

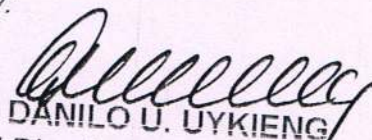
Prepared By:


JOSELYN C. CARBONELL
Administrative Officer IV
MRFC Secretary

Noted By:


LAURO S. GARCIA, JR.
Supervising Science Research Specialist
Head Support Staff and Coordinator MRFC

Approved By:


ATTY. DANILO U. UYKIENG
OIC, Regional Director and Chairman MRFC

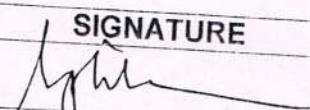
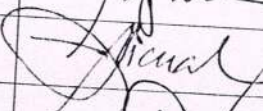
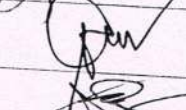

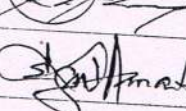
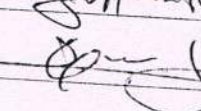
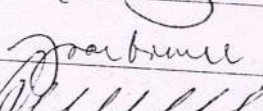
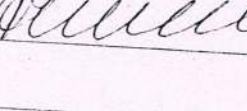
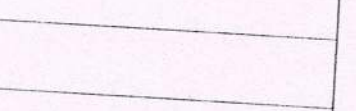
ATTENDANCE SHEET

WHAT : 2014 Second (2nd) Regular Quarterly Meeting of the Mine Rehabilitation Fund Committee (MRFC) for Eramen Minerals Inc.

WHERE : Texas Joe Restaurant, Subic Bay Freeport Zone

WHEN : July 15, 2014

TIME : 1:00 PM

#	NAME	OFFICE	SIGNATURE
1.	Liberty P. Hilaria	OIC, ENR02	
2.	Virgilio Edralin L. Lianan	EMB, R-3	
3.	Carlos S. Arida Sr	DENR 2	
4.	JANINE ONS	EMI	
5.	Karl Flores	EMI	
6.	EDUARDO YUAMANTE	UGO	
7.	ARTHUR P. ELLOCIO	MCRB R3	
8.	JOSELYN C. CARBONELL	MGB 3	
9.	DANILO U. NYKIENG	MCRB R3	
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November 10, 2014

MEMORANDUM

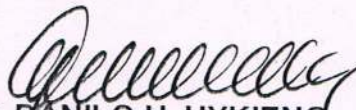

FOR : The Director
and Chairperson, Contingent Liability and
Rehabilitation Fund-Steering Committee (CLRF-SC)
Mines and Geosciences Bureau
North Avenue, Diliman, Quezon City

FROM : The OIC, Regional Director
and Chairperson, Mine Rehabilitation Fund
Committee For Region III
This Office

SUBJECT : **Minutes Taken During the 3rd Quarter of 2014
Quarterly Meeting of the Mine Rehabilitation Fund
Committee (MRFC) for Eramen Minerals, Inc. on
October 22, 2014**

We are furnishing you herewith a copy of the minutes taken during the 3rd Quarter of 2014 Regular Quarterly Meeting of the Mine Rehabilitation Fund Committee for Eramen Minerals, Inc.

For his information and CLRF-SC perusal.


ATTY. DANILO U. UYKIENG


14-7527

November 10, 2014

MEMORANDUM

FOR : The OIC, Regional Director
Mines and Geosciences Bureau
Region III and Chairperson, MRFC

FROM : The Supvg. Science Research Specialist
Head, Support Staff and Coordinator

SUBJECT : **Minutes Taken During the 3rd Quarter of 2014
Quarterly Meeting of the Mine Rehabilitation
Fund Committee (MRFC) for Eramen Minerals, Inc.
on October 22, 2014**

Forwarded herewith is a copy of the minutes taken during the 3rd Quarter of 2014 Regular Quarterly Meeting of the Mine Rehabilitation Fund Committee for Eramen Minerals, Inc. on October 22, 2014.

For his information.

LAURO S. GARCIA, JR.



**MINUTES OF THE 2014 THIRD (3rd) REGULAR QUARTERLY
MEETING OF THE MINE REHABILITATION FUND COMMITTEE (MRFC)
Eramen Minerals, Inc.
Texas Joe's Restaurant, Subic Bay Freeport Zone
October 22, 2014**

I. Attendance:

- | | | | |
|-----|----------------------------|---|------------------------------|
| 1. | Atty. Danilo U. Uykieng | - | OIC, RD MGB-III/Chairperson |
| 2. | Liberty P. Hilario | - | ENRO Zambales |
| 3. | Virgilio Edralin L. Licuan | - | EMB III Representative |
| 4. | Emilio T. Figueroa | - | EMI Representative |
| 5. | Peter T. Benaires | - | EMI Representative |
| 6. | Albert V. Romanban | - | EMI Representative |
| 7. | Edgardo Villamante | - | NGO Representative |
| 8. | Lauro S. Garcia, Jr. | - | Head, Support Staff/MMT Head |
| 9. | Arthur P. Eulogio | - | Technical Support Staff |
| 10. | Joselyn C. Carbonell | - | MRFC Secretary |

II. Call to Order:

The meeting started at exactly 1:30 PM. After declaring a quorum, the Chairperson OIC, RD Danilo U. Uykieng called the meeting to order.

III. Agenda for the Day:

The Chairperson presented the proposed agenda for the day as follows:

1. Review and Approval of the Minutes of the Last Meeting
2. Issues Arising from the Minutes of Previous Meeting
3. Status of MRF, ETF and FMRDF
4. Results of the 2014 Third (3rd) Quarter MMT Monitoring
5. Other Matters
6. Calendar of the Next Meeting
7. Adjournment of the Meeting

After reading the agenda, the Chairperson asked the members of the body for any suggestion/inclusion to the agenda for the day. ENROZ Hilario suggested to discuss the resolution of Board Member Samuel Ablola regarding the rehabilitation of provincial road damaged in the transport of minerals by the mining companies operating in Zambales.

There having no more suggestions, Mr. Edralin Licuan moved for the approval of the agenda for the day and was seconded by Mr. Villamante.

IV. Proceedings:

1. Review and Approval of the Minutes of the Last Meeting together with the Issues arising thereof

The Chairperson said that the review of the minutes of the previous meeting is subject to corrections by the secretariat and proceeded to the discussion of the results of 2014 third quarter MMT monitoring together with the issues arising from the minutes of the previous meeting.

2. Status of MRF

Engr. Arthur Eulogio reported that the company has deposited the amount of Php 5,024,031.52 for the RCF, Php 151,110.75 for the MTF. For the ETF, they have Php 100,914.40 while the amount of Php 7,912,941.20 was deposited to the FMRDF account. He also informed the committee that for 2014 the company is required to have a deposit of Php 8,937,845.00 for FMRDF. The Chairperson reminded the proponent to make the deposit until the end of the year to complete the scheduled amount.

3. Results of the 2014 Third (3rd) Quarter MMT Monitoring

Mr. Benaires presented the EPEP accomplishments of the company for the 3rd Quarter. The total actual EPEP cost for the 3rd quarter is Php28,608,119.57. He enumerated the care and maintenance activities based on the suspension order with photo documentations such as mine hustling (transfer of ores from pre-piles to stockpiles), construction of wash bays, repair of the national highway and clearing of water ways. Based on their monitoring, sampling and results of analyses, all parameters monitored for air, noise and water passed the DENR standards.

He enumerated the compliance to cited infractions, unsafe conditions and environmental issues during the 2nd quarter monitoring of mmt and the compliance to recommendations during the 3rd quarter monitoring of mmt.

He also discussed the company's safety statistics information and showed photo documentations of safety and health activities.

Comments, Suggestions and Clarifications of MRFC Members

- On the proposed sediment flux monitoring, the Chairperson said that the information as to the design, volume capacity of the silt ponds, the EIA reports and the MMT monitoring reports for the past five years be given to the expert who will conduct the study for a more comprehensive study. Mr. Figueroa mentioned that they plan to have two studies, one is the sediment flux affecting Sta. Cruz river, Cabaluan and within their immediate area. Another separate study will be done on Cabaluan river only from the upstream going to the sea for baseline data.
- The Chairperson encouraged the proponent to join the PBEST group initiated by an independent third party who will certify as to the compliances of the company with regard to the ECC conditionalities, EPEP etc.
- On NGP, the Chairperson instructed to properly document and account the assistance/ seedlings donation given to the DENR. He also advised to modify the presentation/reporting next time by indicating the seedling required per year in one column and how many are in the nursery and how many were planted for easier checking/monitoring.
- On the research conducted for soil amelioration on rice crop, the Chairperson mentioned to involve the provincial and municipal agricultural office during the

- monitoring. He also said to ask for certification from the Bureau of Soils and DA that the harvested crop is fit for human consumption.
- On the deposited materials along Cabaluan Riverbank from the gully that has been scoured by the water from the cross drain of BNMI at EMI's parcel 5, The Chairperson said to formalize with BNMI the care and maintenance arrangement to avoid blaming each other. He also requested Mr. Licuan to make a letter to EMI on the findings of the EMB3 team led by Mr. Dennis Celestial regarding the matter.
 - The Chairperson said to organize an ERT auxiliary team for each barangay. Mr. Figueroa replied that they have trained an ERT team for each of the 27 barangays. Mr. Benaires said that they have also given gadgets to these teams.
 - The Chairperson reminded that during typhoon or calamities, the safety officers should report to Engr. Lauro Garcia what is happening on the ground and on the host and neighboring communities.
 - Mr. Benaires mentioned his opinion that during the series of validation done by EMB, there is no clear exit conference leaving them and the stakeholders hanging in the air on the issues.
 - Mr. Figueroa brought out the issue with EMB on their suspension based on the premise that they are contributor to the destruction of farmlots and fishponds which is contradictory to a more recent report from MDT stating they are not the source of the pollutants in the Pamalabawan river. He said that they should not have been accused without proof. Mr. Licuan said that he will check the matter with RD Claudio.
 - The Chairperson advised the proponent to request their hauler trucks to cover/remove the name of the company from their trucks meantime that there is no operation to avoid misconception that they are hauling.
 - Mr. Benaires asked on how to strengthen the role of the MRFC and MMT. The Chairperson said that what happened was due to insufficient IEC. If the public is aware with what the companies are doing, then they will not be easily swayed by complaints. Mr. Benaires said that he thought the results of MRFC/MMT monitoring report could have helped in the plight of the mining companies. Mr. Figueroa questioned if one of the members of the MRFC deviate from the MRFC/MMT itself, The Chairperson said that since the MMT is multi sectoral, each member should have a separate report for his office on the findings and compliances. He also advised that exit conferences will be done in the barangays so the stakeholders will know the issues and that the community billboards will be activated so people would be aware.
 - The Chairperson suggested to have a joint MRFC meeting once or twice a year to strengthen the MRFC. Mr. Benaires said that they will also give a hard copy of what has been reported in the MRFC that will be signed by the members aside from the minutes of the meeting.
 - Mr. Benaires also shared his experiences during the benchmarking in Surigao.

4. Other Matters

On the resolution authored by Board Member Samuel Ablola regarding the rehabilitation of 15 kms. provincial road damaged due to the transport of minerals by the mining companies operating in Zambales, the Chairperson mentioned that it was only Inl previously repaired/rehabilitated the 11.4 km road from Brgy. Guisguis to the highway. He also said that as far as the sharing of cost for the rehab of the road, the basis will be the proportion of usage of the road which can be determined thru the frequency of passage and what company was the first to use the road. He said that MGB3 will submit to the Sangguniang Panlalawigan a computation on the duration of

usage of the road of each mining company. Mr. Figueroa said that they are willing to do the road repair but what they want more is that the alternate road will be started because once the road is repaired, they will already use the alternate road. The Chairperson inquired if the MOU for the alternate road was already signed and commented that the MOU must be facilitated as basis of tangible document that the project is being complied with.

The Chairperson advised the proponent to submit to the Sangguniang Panlalawigan the documentation on the road repair and rehab done by the company for their acknowledgement.

The Chairperson suggested that the representatives of the company make a presentation during the symposium in Baguio City regarding their environmental compliances such as what innovations/technology were adopted to address the environmental impact.

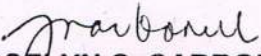
5. Calendar of the Next Meeting

The schedule for the next meeting was tentatively set on the second week of December 2014.


6. Adjournment of the Meeting

At 3:10 PM, the meeting of the MRFC was adjourned.


Prepared by:


JOSELYN C. CARBONELL
Administrative Officer IV
MRFC Secretary

Attested by:


LAURO S. GARCIA, JR.
Supvg. Science Research Specialist
Head Support Staff and Coordinator

Noted by:


ATTY. DANILO U. UYKIENG
OIC, Regional Director
And Chairperson of MRFC

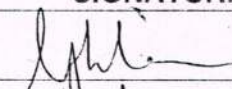
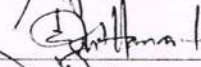
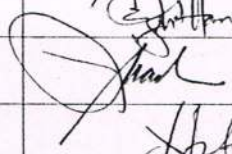
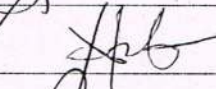

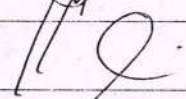

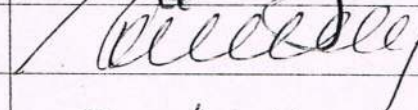
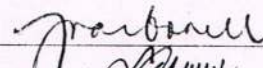
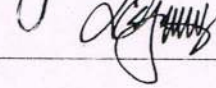
ATTENDANCE SHEET

WHAT : 2014 Third (3rd) Regular Quarterly Meeting of the Mine Rehabilitation Fund Committee (MRFC) for Eramen Minerals Inc.

WHERE : Texas Joe Restaurant, Subic Bay Freeport Zone

WHEN : October 22, 2014

TIME : 1:00 PM

	NAME	OFFICE	SIGNATURE
1.	Liberty P. Hilario	ENRO2	
2.	EDGARDO VILAMANTE	NGO	
3.	Vingilo Edralin L. Licuan	EMB, R-3	
4.	ALBERT V. ROMANBAN	EMI	
5.	PETER BENAIRE	EMI	
6.	EMILIO T. FRANCISCO	EMI	
7.	ARTHUR P. EULOGIO	MGB R3	
8.	DANILO U. UYKONG	MGB R3	
9.	JOSELYN C. CARBONER	MGB 3	
10.	LAURO S. GARCIA, JR	MGB R3	
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January 8, 2015

MEMORANDUM

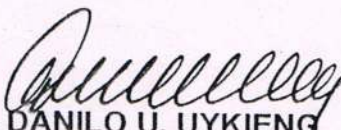

FOR : The Director
and Chairperson, Contingent Liability and
Rehabilitation Fund-Steering Committee (CLRF-SC)
Mines and Geosciences Bureau
North Avenue, Diliman, Quezon City

FROM : The OIC, Regional Director
and Chairperson, Mine Rehabilitation Fund
Committee For Region III
This Office

SUBJECT : **Minutes Taken During the 4th Quarter of 2014
Quarterly Meeting of the Mine Rehabilitation Fund
Committee (MRFC) for Eramen Minerals, Inc. on
December 17, 2014**

We are furnishing you herewith a copy of the minutes taken during the 4th Quarter of 2014 Regular Quarterly Meeting of the Mine Rehabilitation Fund Committee for Eramen Minerals, Inc.

For his information and CLRF-SC perusal.


ATTY. DANILO U. UYKIENG


January 8, 2015

MEMORANDUM


FOR : The OIC, Regional Director
Mines and Geosciences Bureau
Region III and Chairperson, MRFC

FROM : The Supvg. Science Research Specialist
Head, Support Staff and Coordinator

SUBJECT : **Minutes Taken During the 4th Quarter of 2014
Quarterly Meeting of the Mine Rehabilitation
Fund Committee (MRFC) for Eramen Minerals, Inc.
on December 17, 2014**

Forwarded herewith is a copy of the minutes taken during the 4th Quarter of 2014 Regular Quarterly Meeting of the Mine Rehabilitation Fund Committee for Eramen Minerals, Inc. on December 17, 2014.

For his information.


LAURO S. GARCIA, JR.

J

**MINUTES OF THE 2014 FOURTH (4th) REGULAR QUARTERLY
MEETING OF THE MINE REHABILITATION FUND COMMITTEE (MRFC)
Eramen Minerals, Inc.
Gerry's Grill Restaurant, Subic Bay Freeport Zone
December 17, 2014**

I. Attendance:

- | | | | |
|-----|----------------------------|---|------------------------------|
| 1. | Atty. Danilo U. Uykieng | - | OIC, RD MGB-III/Chairperson |
| 2. | Liberty P. Hilario | - | ENRO Zambales |
| 3. | Laudemir Salac | - | PENRO Zambales |
| 4. | Virgilio Edralin L. Licuan | - | EMB III Representative |
| 5. | Emilio T. Figueroa | - | EMI Representative |
| 6. | Aaron Rey Altez | - | EMI Representative |
| 7. | Januar Ong | - | EMI Representative |
| 8. | Karlo Kristoffer P. Flores | - | EMI Representative |
| 9. | Edgardo Villamante | - | NGO Representative |
| 10. | Lauro S. Garcia, Jr. | - | Head, Support Staff/MMT Head |
| 11. | Arthur P. Eulogio | - | Technical Support Staff |
| 12. | Joselyn C. Carbonell | - | MRFC Secretary |

II. Call to Order:

The meeting started at exactly 1:50 PM. After declaring a quorum, the Chairperson OIC, RD Danilo U. Uykieng called the meeting to order.

III. Agenda for the Day:

The Chairperson presented the proposed agenda for the day as follows:

1. Review and Approval of the Minutes of the Last Meeting
2. Issues Arising from the Minutes of Previous Meeting
3. Status of MRF, ETF and FMRDF
4. Results of the 2014 Fourth (4th) Quarter MMT Monitoring
5. Other Matters
6. Calendar of the Next Meeting
7. Adjournment of the Meeting

After reading the agenda, the Chairperson asked the members of the body for any suggestion/inclusion to the agenda for the day. Mr. Figueroa inquired on the schedule of MGB activities for December. The Chairperson included NGP updates and updates on the compliance to the MDT conditions on the suspension.

There having no more suggestions, Mr. Edralin Licuan moved for the approval of the agenda for the day and was seconded by ENROZ Hilario.

IV. Proceedings:

1. Review and Approval of the Minutes of the Last Meeting together with the Issues arising thereof

The Chairperson said that the review of the minutes of the previous meeting is subject to corrections by the secretariat and proceeded to the discussion of the results of 2014 fourth quarter MMT monitoring together with the issues arising from the minutes of the previous meeting.

2. Status of MRF

Mr. Aaron Rey Altez reported that the company has deposited the amount of Php 5,024,871.58 for the RCF, Php 151,318.75 for the MTF. For the ETF, they have Php 101,014.44 while the amount of Php 9,412,941.29 was deposited to the FMRDF account. The Chairperson reminded to renew the surety bond for ECC condition and provide EMB3 a copy of the renewed surety bond.

3. Results of the 2014 Fourth (4th) Quarter MMT Monitoring

Mr. Altez presented the EPEP accomplishments of the company for the 4th Quarter. The total actual EPEP cost for the 4th quarter is Php7,757,701.32. Based on their monitoring, sampling and results of analyses, all parameters monitored for water passed the DENR standards. The results for noise and air qualities were not yet available as of the meeting.

Mr. Karlo Flores discussed the company's safety statistics information and showed photo documentations of safety and health activities.

Comments, Suggestions and Clarifications of MRFC Members

- On the cross drain between BNMI and EMI, the Chairperson advised the two parties to discuss it thoroughly and make sure to guarantee that the water that will pass to Cabaluan river is already clean.
- On the research conducted on soil amelioration, the Chairperson advised to impart the technology to the farmers especially the affected farm lots that were rehab. Mr. Figueroa explained that they have already donated machines/implements for the production of organic fertilizers and also trained them. The Chairperson suggested to train them under the supervision of DA to formalize it and require these farmers to report their planting/harvest for monitoring purposes.
- On mine rehab, the Chairperson asked to have a pilot area that will showcase species that can be used for vegetation and how to propagate them. This will in turn be replicated in other areas for rehab. He mentioned to identify which area needs forest cover, soil stabilization, agroforestry, etc.
- He also said to establish which area is fully rehabilitated for maintenance and which area is ongoing for rehab for a more specific monitoring of accomplishment next year.
- On the expenses incurred by the company for the watering of haul road, the Chairperson reiterated his suggestion to have a cost analysis and look for a long term solution for dust suppression such as concreting of the road and would in turn lessen the expenses for the watering. Mr. Figueroa mentioned that this should be a concerted effort among the other mining companies

since they can not do it alone. The Chairperson said that he will also discuss it with the other mining companies.

- On safety and health, The Chairperson mentioned to activate an auxiliary ERT in the community. He also said to provide medical records of the residents to establish their medical history which can be used to trace the causes of the illness and establish if it is linked to mining. Mr. Figueroa inquired if they are allowed to increase the funding for this activity in their SDMP. The Chairperson answered that the company can since what is required percentage by law is the minimum. If they do not want to put a higher budget on regular SDMP, then the company can have its own CSR.
- The Chairperson advised to do care and maintenance in the mine site meantime that there is still no operation. He asked the proponent to submit a regular report regarding the matter.
- Mr. Figueroa said that the repair of the national road was supposedly to be shouldered by EMI, BNMI and ZDMC but the contractor said that they (EMI) are the one who have given their share yet. The Chairperson said that he will discuss the matter with the two companies.

4. Other Matters

On NGP updates, the Chairperson remarked that part of the maintenance of NGP areas is fire protection. He advised to coordinate with CENRO and PENRO on how to implement fire protection. He also said to engage the POs in the maintenance of the NGP areas and provide them logistic needs.

The Chairperson mentioned to account the seedlings donation to DENR for proper recording.

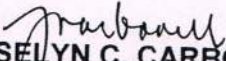
5. Calendar of the Next Meeting

The schedule for the next meeting was tentatively set on the second week of January for the deliberation and possible approval of AEPEP for 2015.

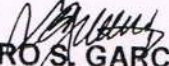
6. Adjournment of the Meeting

At 3:00 PM, the meeting of the MRFC was adjourned.


Prepared by:


JOSELYN C. CARBONELL
Administrative Officer IV
MRFC Secretary

Attested by:


LAURO S. GARCIA, JR.
Supvg. Science Research Specialist
Head Support Staff and Coordinator

Noted by:


ATTY. DANILO U. UYKIENG
OIC, Regional Director
And Chairperson of MRFC

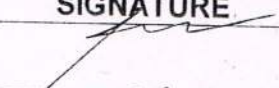
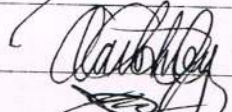

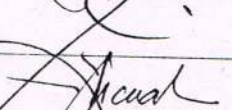
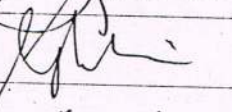
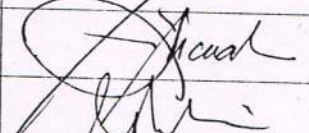
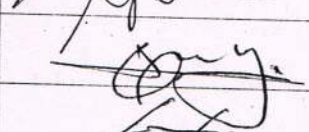
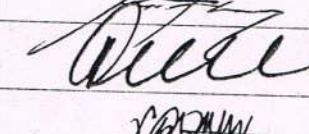
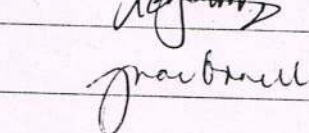
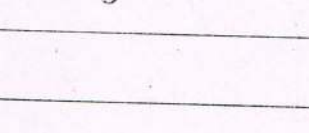
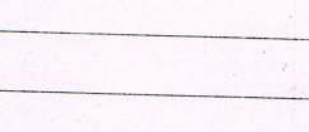
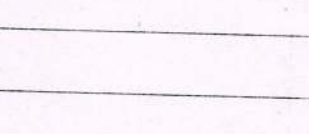
ATTENDANCE SHEET

WHAT : 2014 Fourth (4th) Regular Quarterly Meeting of the Mine Rehabilitation Fund Committee (MRFC) for Eramen Minerals Inc.

WHERE : Texas Joe Restaurant, Subic Bay Freeport Zone

WHEN : December 17, 2014

TIME : 1:00 PM

	NAME	OFFICE	SIGNATURE
1.	LAUREMIK SALAN	PENKO Zambela	
2.	Aaron Rey Altez	ERAMEN	
3.	JANUAR GNS	"	
4.	EDUARDO VILLANARTE	NGO	
5.	EMIL FIBRERONIA	ERAMEN	
6.	Virgilio Edralin L. Licuan	EMB, R-3	
7.	Liberty P. Hilario	ENR02	
8.	ANTHONY P. EULOGIO	MGB R3	
9.	Karl Kristoffer P. Flores	Eramen	
10.	DANILLO U. WYKIKENS	MGB R3	
11.	LAURO S. GARCIA, JR.	MGB R3	
12.	JOSELYN C. CARBONER	MGB 3	
13.			
14.			
15.			
16.			
17.			
18.			
19.			
20.			



Development Bank of the Philippines

Subic Bay Branch, Lot 3 Heemang Bldg, Greenwoods Park, CBDA
Subic Bay Freeport Zone
Tel . (047) 252-3090 / 252-3091

December 10, 2014

CERTIFICATION

14690146906★

This is to certify that **ERAMEN MINERALS, INC.** with address at 3rd Floor ALPAP I Bldg. 140 Leviste St. (Formerly Alfaro St.) Salcedo Village, Makati City, Philippines has the following Savings Accounts with a total balance of **PHP: FOURTEEN MILLION SIX HUNDRED NINETY THOUSAND ONE HUNDRED FORTY SIX & 6/100 ONLY (Php***14,690,146.06***)** as of December 10, 2014, 5:20 P.M.

<u>Account Number</u>	<u>Balance</u>
0575-029975-530	P 5,024,871.58
0575-029975-531	151,318.75
0575-029975-532	101,014.44
0575-029975-533	9,412,941.29
TOTAL	P 14,690,146.06
	=====

Said accounts are free from liens and encumbrances and withdrawable subject to the rules and regulations governing Savings Account.

This certification is being issued for whatever legal purpose it may serve.


AM RUBEN F. RAYO
Branch Head