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CHAMBESHI MINE

Form XVII
(Regulation 23)



REPUBLIC OF ZAMBIA

The Mines and Minerals Development Act, 2008
(Act No. 7 of 2008)

The Mines and Minerals Development (General) Regulations, 2008

LICENCE NO. **7069-HQ-LML**

LARGE-SCALE MINING LICENCE

(Section 27 of the Mines and Minerals Development Act, No. 7 of 2008)

NFC AFRICA MINING PLC

Holder's name

Address **P.O. BOX 22692, KITWE**

The mining areas shall be the area described in the Schedule and annexed hereto and bordered **RED** on the Plan.

The licence relates to the following minerals **Sb, Mn, W, U, Bi, PGE, Au, Ag, Cl, Cu Ni, Zn, Se, Te, Cd, Ge, Fe, Pb**

The licence is granted for a period of **TWENTY FIVE (25 YEARS)** commencing on the **29TH** day of **JUNE, 1998**

The conditions of grant of the licence are as shown in the Annexures attached hereto.

Issued at **LUSAKA** this **12TH** day of **JULY, 2010**

ENDORSEMENT OF REGISTRATION

This Large-Scale Mining Licence has this **12TH** day of **JULY, 2010**

been registered in the Register.

REPUBLIC OF ZAMBIA
MINES DEPT. LUSAKA
MOOYA B.C. LUMAMBA DEPT
Director
12 JUL 2010

REPUBLIC OF ZAMBIA
MINES DEVELOPMENT DEPT
P.O. BOX 11891 LUSAKA
MOOYA B.C. LUMAMBA
Director